

SUNTECK WEALTHMAX INVESTMENTS LIMITED
(Formerly known as Lalphul Investments Limited)

31ST ANNUAL REPORT

2010-2011

SUNTECK WEALTHMAX INVESTMENTS LIMITED

BOARD OF DIRECTORS

Mr. Kamal Khetan

Mr. Kamal Kishor Vyas

Mr. Mahadevan Kalahasthi

Mr. Hiten Shah

AUDITORS

M/s M B A H & CO
Chartered Accountants, Mumbai

BANKERS

Kotak Mahindra Bank Ltd.

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REGISTRAR & TRANSFER AGENT

M/s Link Intime India Pvt. Ltd.,
C-13, Pannalal Silk Mills Compound,
L.B.S Marg, Bhandup, Mumbai-400 078

REGISTERED OFFICE

5th Floor, Sunteck Centre, 37-40,
Subhash Road, Vile Parle (East),
Mumbai-400 057

NOTICE OF THE ANNUAL GENERAL MEETING

NOTICE is hereby given that the 31st Annual General Meeting of the Members of Sunteck Wealthmax Investments Limited (Formerly known as Lalphul Investments Limited) will be held on 28th Day of September 2011 at 4.30 p.m. at MIG Cricket Club, MIG Colony, Bandra (East), Mumbai 400051 to transact, the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Balance Sheet as on 31st March 2011 and the Profit and Loss account for the year ended on that date along with the Schedules thereon, the Cash Flow Statement along with the Reports of the Directors and Auditors thereon.
2. To appoint Mr. Kamal Khetan, Director who retires by rotation and being eligible offers himself for re-appointment.
3. To re-appoint M/s MBAH & CO, Chartered Accountants, as the Auditors of the Company and authorize the Board to finalize the remuneration.

SPECIAL BUSINESS:

4. Appointment of Mr. Kamalkishor Vyas as a Director:

To consider and if thought fit, to pass with or without modification, the following resolution as an Ordinary Resolution:

“RESOLVED THAT Mr. Kamalkishor Vyas, who was appointed as an Additional Director under section 260 of the Companies Act, 1956, in the meeting of the Board of Directors held on 12th February, 2011 and who holds the office as such upto the date of the ensuing Annual General Meeting, be and is hereby appointed as a Director of the Company liable to retire by rotation.”

5. Appointment of Mr. Hiten Shah as a Director:

To consider and if thought fit, to pass with or without modification, the following resolution as an Ordinary Resolution:

“RESOLVED THAT Mr. Hiten Shah, who was appointed as an Additional Director under section 260 of the Companies Act, 1956, in the meeting of the Board of Directors held on 14th March, 2011 and who holds the office as such upto the date of the ensuing Annual General Meeting, be and is hereby appointed as a Director of the Company liable to retire by rotation.”

NOTES:

1. **MEMBERS ENTITLED TO ATTEND AND VOTE ARE ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND PROXY NEED NOT BE A MEMBER.**
2. Proxies in order to be effective, should be duly completed stamped and signed, and must be deposited at the Registered Office of the Company, not less than 48 hours before the meeting.
3. Members are requested to notify immediately any changes in their address.
4. Members are requested to bring their copy of the Annual Report to the Meeting.
5. Register of members and share transfer books will be closed from 26th September, 2011 to 28th September, 2011 (both days inclusive).

For And On Behalf of the Board

Mumbai: 12th August, 2011

Sd/-

Director

Registered Office:

5th Floor, Sunteck Centre,
37-40, Subhash Road,
Vile Parle (East),
Mumbai 400

EXPLANATORY STATEMENT PURSUANT TO SECTION 173(2) OF THE COMPANIES ACT, 1956

Item No 4:

The Board of Directors of the Company had appointed Mr. Kamalkishor Vyas, as an Additional Director, u/s 260 of the Companies Act, 1956 (the Act), on 12th February, 2011, to hold office till the ensuing Annual General Meeting. The Company has received a notice u/s 257 of the Act from a member proposing Mr. Kamalkishor Vyas, to be appointed as a Director of the Company.

Mr. Kamalkishor Vyas is a Chartered Accountant. He has 12 years of experience in Securities Market and Capital Market. He was appointed as director of Satguru Capital and Finance Private Limited on 7th January, 2008. He has implemented modern methods, technical policies in the company such as launching online trading facility, purchasing of new software and many more.

None of Your Directors are interested in the said resolution except Mr. Kamalkishor Vyas.

Item No 5:

The Board of Directors of the Company had appointed Mr. Hiten Shah, as an Additional Director, u/s 260 of the Companies Act, 1956 (the Act), on 14th March, 2011, to hold office till the ensuing Annual General Meeting. The Company has received a notice u/s 257 of the Act from a member proposing Mr. Hiten Shah, to be appointed as a Director of the Company.

None of Your Directors are interested in the said resolution except Mr. Hiten Shah.

**By Order of the Board of Directors of
Sunteck Wealthmax Investments Limited
(Formerly known as Lalphul Investments Limited)**

Sd/-

Mumbai: 12th August, 2011

Director

**BRIEF PROFILE OF DIRECTORS SEEKING APPOINTMENT /RE-APPOINTMENT
AT THE ENSUING ANNUAL GENERAL MEETING**

(As required under Clause 49IV (G) of the Listing Agreement entered into with the Stock Exchanges):-

Particulars	Mr. Kamal Khetan	Mr. Kamalkishor Vyas	Mr. Hiten Shah
Age	43 Years	47 Years	47 Years
Date of Appointment	27/04/2007	12/02/2011	04/02/2011
Qualification	B.E.	Chartered Accountant	Chartered Accountant
Expertise in Specific Financial Area	Expertise in Real Estate & Construction Activity	Expertise in Securities & Capital Market	Accounts and Finance
Directorship in other Companies	1) Sunteck Realty Ltd. 2) Starlight Systems Pvt. Ltd. 3) Amenity Software Pvt. Ltd. 4) Magenta Computer Software Pvt. Ltd. 5) Nariman Infrastructure Pvt. Ltd. 6) Satguru Infocorp Services Pvt. Ltd. 7) Piramal Sunteck Realty Pvt. Ltd. 8) Starteck Infraprojects Pvt. Ltd. 9) Piramal Sunteck Realty Mauritius Ltd. 10) Piramal Sunteck International Ltd. 11) Skystar Buildcon Pvt. Ltd. 12) Sunteck Property Holdings Pvt. Ltd. 13) Satguru Corporate Services Pvt. Ltd.	1) Nivedita Mercantile & Financing Ltd. 2) Satguru Derivatives & Commodities Pvt. Ltd. 3) Satguru Capital and Finance Pvt. Ltd. 4) Superline Consultants Pvt. Ltd. 5) DMKH Consulting Pvt. Ltd. 6) Samhrutha Habitat Infrastructure Pvt. Ltd.	Nivedita Mercantile & Financing Ltd.
Chairman/ Member of the Audit Committee as on March 31, 2011	Member of Audit Committee- Sunteck Wealthmax Investments Limited	NIL	Member of Audit Committee- Sunteck Wealthmax Investments Limited

Chairman/ Member of the Shareholders /Investors/ Grievance Committee as on March 31, 2011	NIL	Member of Shareholders / Investors / Grievance Committee –Sunteck Wealthmax Investments Limited	Chairman of Shareholders / Investors/ Grievance Committee –Sunteck Wealthmax Investments Limited
Shareholding in Sunteck Wealthmax Investments Ltd.	18,000 Equity Shares	NIL	NIL

SUNTECK WEALTHMAX INVESTMENTS LIMITED
(Formerly known as Lalphul Investments Limited)

DIRECTORS' REPORT

Your Directors submit the Annual Report of the Company together with the Audited Statement of Accounts for the year ended on 31st March, 2011.

FINANCIAL RESULTS:

Particulars	(Rs. in Lacs)	
	For the Year ended on 31.03.2011	For the Year ended on 31.03.2010
Total Income	59.36	63.25
Expenditure	23.75	44.63
Profit before Interest and Depreciation	35.61	18.62
Less: Depreciation	0.10	0.17
Profit before Interest	35.51	18.45
Less: Interest	0.00	0.00
Profit before Tax	35.50	18.45
Less: Provision for Taxation	10.30	6.29
Profit after Taxation	25.20	12.15

PERFORMANCE

During the year under review the Company has earned Total Income of Rs. 59.36 Lacs, and a Net Profit of Rs. 25.20 Lacs, as compared to the total income of Rs. 63.25 Lacs and Net Profit of Rs.12.15. Lacs in the previous year. Barring unforeseen circumstances, the Board is confident of better performance for the current year.

DIVIDEND

In order to augment the resources of the Company, your Directors do not recommend any dividend for the financial year ended on 31st March 2011.

DIRECTORS

Re-appointment: Mr. Kamal Khetan retires by rotation in the forthcoming Annual General Meeting and being eligible offers himself for re-appointment.

Appointment: Mr. Kamalkishor Vyas and Mr. Hiten Shah were appointed as Additional Directors on 12th February 2011 and 14th March, 2011 respectively pursuant to section 260 of the Companies Act 1956. Both of them hold the office up to the date of the ensuing Annual General Meeting and offer themselves for appointment as the Directors at the ensuing Annual General Meeting.

Resignation: Mr. Vinesh Shah, Mrs. Manisha Khetan and Mr. Manish Jakhalia, Directors resigned during the year. The Board places on record its appreciation for the valuable guidance and contribution to the Board made by them during their tenure as Directors of the Company.

FIXED DEPOSITS

During the Year under review, the Company has neither invited nor accepted any fixed deposits from the public under section 58 A of the Companies Act 1956.

ALLOTMENT DETAILS

- (i) The Company in compliance with SEBI (ICDR) Regulation 2009, allotted 5,85,000 Equity Shares and 1,15,000 Convertible Warrants on Preferential basis on 6th April, 2010 to the Promoter group and others for cash at a premium of Rs. 30/- per equity shares.
- (ii) Out of 1,15,000 Convertible Warrants, 50,000 Convertible Warrants were converted into Equity Shares on 14th March, 2011.

POSTAL BALLOT

The Company had passed resolutions under section 293(1)(a) and 293(1)(d) of the Companies Act, 1956 through Postal Ballot and the result of the same was declared on 29th March, 2011

DIRECTORS RESPONSIBILITY STATEMENT

Pursuant to the requirement of section 217(2AA) of the Companies Act 1956 (“Act”) your Directors confirm that:

1. in the preparation of the Annual accounts for the year ended on 31st March 2011 the applicable accounting standards had been followed along with proper explanation relating to material departures;
2. the Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and

fair view of the state of affairs of the Company as on the 31st March 2011 and of the profit or loss of the Company for the year ended on 31st March 2011;

3. the Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provision of the Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
4. the Directors had prepared the annual accounts on a going concern basis.

STATUTORY DISCLOSURES

- A) None of the employees of the Company comes under the provision of Section 217(2A) of the Companies Act, 1956.
- B) Particulars required to be furnished by the Companies (Disclosure of particulars in the Report of Board of Directors) Rules, 1988
 - i) Part A and Part B relating to Conservation of Energy and technology Absorption are not applicable to the Company as your Company is not a manufacturing Company.
 - ii) Foreign Exchange Earning and Outgo: - There is no foreign Exchange earning nor any foreign outgoings during the year under report.

CORPORATE GOVERNANCE REPORT

As required under Clause 49 of the Listing Agreement, the report on Corporate Governance is attached to this Report as Annexure I.

SECRETARIAL COMPLIANCE REPORT

Compliance Certificate pursuant to section 383A(1) of the Companies Act, 1956 is attached.

AUDITORS

M/s MBAH & Co., Chartered Accountants, Statutory Auditors of the Company, will retire at the conclusion of the ensuing Annual General meeting. They have offered themselves for reappointment and if made would be within the limits prescribed under section 224 (1)(B) of the Companies Act 1956.

ACKNOWLEDGEMENTS

Your Directors would like to express their sincere appreciation and gratitude for the co-operation and assistance from its shareholders, bankers, regulatory bodies and other business constituents.

Your Directors also wish to place on record their deep sense of appreciation for the contribution and commitment displayed by the employees.

For and on Behalf of the Board

Sd/-

Chairman

Mumbai: 28th May, 2011

Veeraraghavan.N
Practicing Company Secretary
B.Sc. LL.B. A.C.S.

B-7 & 8,Ground Floor
Satyam Commercial Complex
M.G Road, Ghatkopar (East)
Mumbai 400077
Ph: 25017805Mob: 9821528844
Email : nvr54@rediffmail.com

COMPLIANCE CERTIFICATE

To

Sunteck Wealthmax Investments Limited
(Formerly Known as Lalphul Investments Limited)

I have examined the registers, records, books and papers of Sunteck Wealthmax Investments Limited (Formerly known as Lalphul Investments Limited) as required under the Companies Act, 1956 (the Act) and the Rules made there under and also the provisions contained in the Memorandum and Articles of Association of the Company for the financial year ended on 31st March, 2011. In my opinion and to the best of my information and according to the examinations carried out by me and explanations furnished to me by the Company and its officers and agents, I certify that in respect of the aforesaid financial year:

- 1 The Company has kept and maintained the registers as stated in Annexure – A to this Certificate, as per the provisions and the rules made there under and entries therein have been duly recorded.
- 2 The Company has filed the forms and returns as stated in Annexure – B to this Certificate, with the Registrar of companies.
- 3 The Company being a public limited company, comments are not required.
- 4 The Board of Directors duly met Seven times [6th April 2010, 29th May 2010, 22nd June 2010, 9th August 2010, 4th November 2010, 12th February 2011 and 14th March 2011] and proceedings were properly recorded in the Minutes Book maintained for the purpose.
- 5 The Company has closed its Register of Members from 1st September 2010 to 4th September 2010.
- 6 The Annual General Meeting for the Financial year ended 31st March 2010 was held on 4th September 2010 after giving due notice to the members of the Company and the resolutions passed thereat were duly recorded in the minutes book maintained for this

purpose.

- 7 The Company has not convened any Extra Ordinary General Meeting. The Company has passed resolutions u/s 293(1)(a) and 293(1d) vide Postal ballot, the results of which were declared on 29th March 2011
- 8 The Company has complied with the provisions of Section 295 of the Act.
- 9 The Company has complied with the provision of Section 297 of the Act.
- 10 The Company has made entries in the Register maintained under Section 301 of the Act, wherever required.
- 11 As there were no instances falling within the purview of Section 314 of the Act, the Company is not required to obtain any approvals from the Board of Directors, Members or Central Government, as the case may be.
- 12 The Company has not issued any duplicate certificates during the financial year.
- 13
 - i) The Company has allotted 585000 Equity Shares and 50,000 Convertible warrants were converted into Equity Shares during the year. There were transfer of Shares.
 - ii) As the Company did not declare any dividend, the need to deposit any amount of dividend in a separate bank account did not arise.
 - iii) The Company was not required to post warrants to any members of the Company as no dividend was declared.
 - iv) There were no instances where the Company had to transfer any amounts to Investor Education and Protection Fund.
 - v) The Company has duly complied with the requirements of Section 217 of the Act.
- 14 The Board of Directors of the Company is duly constituted. Mr. Mahadevan Kalahasthi was appointed as the Director and Mr. Kamalkishor Vyas and Mr.Hiten Shah were appointed as Additional Directors. Mr. Vinesh Shah, Mrs. Manisha Khetan and Mr. Manish Kumar Jhakhalia resigned as Directors
- 15 The Company has not appointed any Managing Director / whole time director / Manager during the period under Report.
- 16 The Company has not appointed any sole selling agent.
- 17 The Company was not required to obtain any approvals of the Central Government,

Company Law Board, Regional Director, Registrar of Companies and / or such other authorities as prescribed under the various provisions of the Act.

- 18 The Directors have disclosed their interest in other firms / companies to the Board of Directors pursuant to the provisions of the Act and the rules there under.
- 19 The Company has not issued any Bonus shares.
- 20 The Company has not bought back any shares.
- 21 There was no redemption of preference shares or debentures.
- 22 There was no transaction necessitating the Company to keep in abeyance the rights to dividend, rights share and bonus shares pending registration of transfer of shares.
- 23 The Company has not accepted deposits including unsecured loans falling within the purview of Section 58A of the Act.
- 24 The Company has complied with, the provisions of Section 293(1) (d) of the Act.
- 25 The Company has complied with, the provisions of Section 372 A of the Act.
- 26 The Company has not altered the provisions of the Memorandum with respect to situation of the Company's Registered Office from one State to another.
- 27 The Company has not altered the provisions of the Memorandum with respect to Objects of the Company.
- 28 The Company has altered the provisions of the Memorandum with respect to the name of the Company. The name was changed from Lalphul Investments Limited to Sunteck Wealthmax Investments Limited.
- 29 The Company has not altered the provisions of the Memorandum with respect to share capital.
- 30 The Company has not altered the provisions of the Articles of association.
- 31 As explained to me by the Company and its officers, there was no prosecution initiated or show cause notices received by the Company for the offences under the Act.

32 The Company has not received any money as security deposit from its employees.

33 The Provisions of Employees' Provident Fund Act are not applicable to the Company.

Veeraraghvan N.

C.P.No . 4334

Date: 28th May 2011

Annexure – A

Registers maintained by the Company:

1. Register of Members u/s 150
2. Register of Contracts u/s 301
3. Register of Directors', Managing Directors u/s 303
4. Register of Directors' shareholding u/s 307
5. Register of charges u/s 143
6. Minutes Book of meetings of the Directors and General meeting u/s 193
7. Register of transfers

Annexure – B

Forms and returns filed by the Company with the Registrar of companies, Regional Director, Central Government or other authorities during the financial year ended 31st March 2011:

Document Type	Date of Filing	Whether filed on prescribed time	If delayed, whether Requisite Additional fee paid
Form23 AC	15/09/2010	YES	NO
Form23ACA	15/09/2010	YES	NO
Form20B	02/11/2010	YES	NO
Form 66	14/09/2010	YES	NO
Form 1B	13/04/2010	YES	NO
Form 2	18/05/2010	NO	YES
Form62	18/02/2010	YES	NO
Form 32	07/09/2010	YES	NO
Form 32	01/10/2010	YES	NO
Form 32	28/02/2011	YES	NO
Form 32	23/03/2011	YES	NO
Form 5	05/04/2010	YES	NO

Veeraraghvan N.

C.P. No. 4334

Date: 28th May 2011

**ANNEXURE I TO DIRECTORS' REPORT
REPORT ON CORPORATE GOVERNANCE**

The report on the Corporate Governance requirements as stipulated by Clause 49 of the Listing Agreement is furnished below.

1. COMPANY'S PHILOSOPHY ON CODE OF CORPORATE GOVERNANCE

The Philosophy of the Company in relation to Corporate Governance is to ensure transparency in all its operations, make disclosures, and enhance shareholder value without compromising in any way on compliance with Laws and Regulations.

2. BOARD OF DIRECTORS

Composition:

The composition of the Board of Directors of the Company is in conformity with Clause 49 of the Listing Agreement .The Company has a Non Executive Chairman and one half of the Board comprises of Independent Directors.

Board Meetings:

During the financial year ended 31st March 2011, Board of the Company had met seven times (6th April, 2010, 29th may 2010, 22nd June, 2010, 9th August 2010, 4th November 2010, 12th February 2011 and 14th March 2011).

The names of members of the Board of Directors, their attendance at the Company's Board Meetings and last Annual General Meeting, number of Directorships / Committee Memberships in other companies during the period under review is given below:

Name of Director	Category	No. of Board Meetings attended during the period under review	Attendanc e at the last AGM held on 4 th September 2010	Number of Directorship in other public limited companies(including Pvt. co's which are subsidiaries of Public Ltd Co) as on 31 st March, 2011	No. of Committee positions held in other public limited companies as on 31 st March, 2011	
					Chairman	Member
Mr. Kamal Khetan	Non Independent	7	Yes	7	3	3

	Non Executive					
# Mrs. Manisha Khetan	Non Independent Non Executive	5	Yes	5	Nil	Nil
* Mr. Vinesh Shah	Independent Non Executive	3	NO	Nil	Nil	Nil
# Mr. Manish Kumar Jakhalia	Independent Non Executive	6	Yes	Nil	Nil	Nil
@ Mr. Mahadevan Kalahasthi	Independent Non Executive	3	YES	1	2	3
\$Mr. Kamal Kishor Vyas	Non Independent Non Executive	2	NO	1	Nil	Nil
*Mr. Hiten Shah	Independent Non Executive	1	NO	NIL	Nil	Nil

*1. Mr. Vinesh Shah Resigned w.e.f. 9th August 2010;

**2. Mr. Mahadevan Kalahasthi was appointed as Director w.e.f. 9th August, 2010;

3. Mrs. Manisha Khetan and Mr. Manish Jakhalia resigned as Directors w.e.f. 12th February 2011;

@4. Mr. Kamal Kishore Vyas was appointed as Additional Director w.e.f. from 12th February 2011;

\$ 5. Mr. Hiten Shah was appointed as Additional Director w.e.f. from 14th March 2011.

During the year applicable information as mentioned in Annexure 1A to Clause 49 of the Listing Agreement has been placed before the Board for its consideration.

3. AUDIT COMMITTEE

The Audit Committee is constituted in line with the provisions of clause 49 of the Listing Agreement. The Members of the Committee constitutes of Mr. Mahadevan Kalahasthi, Independent Director as Chairman and Mr. Kamal Khetan and Mr. Hiten Shah as members.

Terms of reference:

The terms of reference of Audit Committee cover all matters specified under Clause 49 of the Listing Agreement of the Stock Exchanges, which inter alia includes the following:

1. To oversee the Company's financial reporting process and ensuring that the quarterly/annual financial statements are true, correct and credible.
2. To recommend to the Board appointment, re-appointment, replacement and removal of statutory auditor, fixation of their remuneration and approval for payment for any other services rendered by the statutory auditors.
3. To review financial reports with particular reference to matters included in Directors' Responsibility Statement in terms of Section 217 (2AA) of Companies Act, 1956, changes in accounting policies, practices, reasons for the same.
4. To review the major accounting entries, significant adjustment in financial statements, compliance with listing and other legal requirements, disclosures of related party transactions and qualifications by auditors in the draft audit report.
5. To hold periodical discussion with Statutory Auditors of the Company concerning the accounts of the Company, scope of audit and observations of the Statutory Auditors.
6. To review compliance with internal control system.
7. To make recommendation to the Board on any matter relating to financial management of the Company, including the Audit Report.

During the financial year under review, four meetings of the Audit Committee were held i.e. on 29th May 2010, 9th August 2010, 4th November 2010, and 12th February 2011.

Name of the Director	Chairman / Member	Category	No. of Meetings attended
**Mr. Mahadevan Kalahasthi	Chairman	Non-Executive and Independent Director	Nil
*Mr. Vinesh Shah	Ex Chairman	Non-Executive and Independent Director	1
Mr. Kamal Khetan	Member	Non Executive Non Independent Director	4
@ Mr. Manish Kumar Jakhalia	Member	Non-Executive and Independent Director	4
# Mr. Hiten Shah	Member	Non-Executive and Independent Director	Nil

* Mr. Vinesh Shah Resigned as Director and ceased to be the Chairman of the Audit Committee w.e.f. 9th August 2010

**Mr. Mahadevan Kalahasthi appointed as Director and as Chairman of the Audit Committee w.e.f. 14th March 2011

@ Mr. Manish kumar Jakhalia resigned as Director w.e.f. 12th February 2011

Mr. Hiten Shah appointed as Director w.e.f. 14th March, 2011

4. SHAREHOLDERS / INVESTORS GRIEVANCE COMMITTEE

- i. The Company has constituted the Shareholders/Investors Grievance Committee of Directors to attend to the complaints of investors.
- ii. The Committee examines the grievances of the Shareholders and tries to redress the same within a reasonable period of time.
- iii. Pursuant to the resignations and appointment of Directors the Shareholders/Investors Grievance Committee was accordingly reconstituted during the year under review. The composition of the Committee is as follows:

During the financial year under review, four meetings of the Shareholders/Investors Grievance Committee were held i.e. on 29th May 2010, 9th August 2010, 4th November 2010, and 12th February 2011.

Name of the Director	Chairman/ Member	Category	No. of Meetings attended
*Mr. Hiten Shah	Chairman	Non-Executive and Independent Director	Nil
**Mr. Manish Kumar Jhakalia	Ex- Chairman	Non-Executive and Independent Director	4
@Mr. Vinesh Shah	Member	Non-Executive and Independent Director	1
@Mrs. Manisha Khetan	Member	Non-Executive and Non Independent Director	3
# Mr. Kamal Kishor Vyas	Member	Non-Executive and Non Independent Director	1
Mr. Mahadevan Kalahasthi	Member	Non-Executive and Independent Director	3

* Mr. Hiten Shah was appointed as Director and Chairman of the Committee w.e.f. 14th March 2011;

**Mr. Manish Kumar Jakhalia resigned as Director and ceased to be the Chairman of the Committee w.e.f. from 12th Feb 2011;

@Mr. Vinesh Shah and Mrs. Manisha Khetan resigned as Directors w.e.f. 9th August 2010 and 12th February 2011 respectively and hence ceased to be members of the committee;

Mr. Kamalkishor Vyas appointed as Director w.e.f. 12th February, 2011;

\$ Mr. Mahadevan Kalahasthi was appointed as Director w.e.f. 9th August, 2010;

(iv) During the financial year under review, the Company received no complaint from shareholders.

(v) Name, Designation and Address of the Compliance Officer:

Mrs. Vandana Kacholia

5th Floor Sunteck Centre,
37-40, Subhash Road,
Vile Parle East, Mumbai 400057
Tel: (22) 26267800
Fax: (22) 26267890

5. GENERAL BODY MEETINGS

(i) Location and time of last three Annual General Meetings of the Company held are given below:

Date	Venue	Time	No. of Special Resolution Passed
4 th September 2010	5 th Floor , Sunteck Centre , 37-40 Subhash Road, Vile-Parle (East), Mumbai 400057	3.00 p.m.	NIL
11 th September, 2009	5 th Floor , Sunteck Centre , 37-40 Subhash Road, Vile-Parle (East), Mumbai 400057	3.00 p.m.	2
27 th August, 2008	M.I.G. Club, M.I.G. Colony, Bandra (East), Mumbai 4000591	4.00 p.m.	Nil

(ii) No Extra Ordinary General meeting was held during the Year under review.

(iii) Postal Ballot: During the Year under review two resolutions were passed through Postal Ballot.

6. DISCLOSURES

(i) All transactions with related parties, wherever applicable, including transactions of material nature between the Company and its promoters, Directors, management, relatives etc. are disclosed in the Notes to the Accounts forming part of the Annual Report. There were no materially significant related party transactions during the year having conflict with the interests of the Company.

(ii) There were no instances of Non-Compliance of any matter related to the Capital markets, during the last three years. However the trading of the shares of the Company was suspended by Bombay Stock Exchange (BSE) during 2002. After complying with the all the requirements of the BSE, the said suspension was revoked during 2009.

(iii) The Company has reviewed the Non Mandatory requirements under Clause 49 of the Listing Agreement and these shall be adopted complied by the Company on need basis.

7. MEANS OF COMMUNICATION

The Company is publishing its quarterly unaudited financial results and the annual audited financial results in the widely circulated national and local newspapers viz. “Free Press Journal” and “Navshakti”, “Asian Age” and “Aapla Mahanagar”

8. GENERAL SHAREHOLDER INFORMATION

(i) 30th Annual General Meeting:

Date: 28th September 2011

Time: 4.30 p.m.

Venue: MIG Cricket Club, MIG Colony,
Bandra (East),
Mumbai 400051

(ii) Financial Calendar:

Financial reporting for :	1 st April to 31 st March
Quarter ending June, 30, 2011	August 2011
Quarter ending September, 30, 2011	November 2011
Quarter ending December, 31, 2011	February 2011
Quarter ending 31 st March, 2012	May 2012

(iii) Date of Book Closure:

26th September, 2011 to 28th September, 2011 (both days inclusive)

(iv) Dividend Payment Date:

No Dividend has been declared for the year under review.

(v) Listing on Stock Exchanges:

The Company's equity shares are listed on The Bombay Stock Exchange Limited.

(vi) **Stock code:**

Bombay Stock Exchange, Mumbai : 503659

(vii) **Market Price Data:**

The Shares of the Company are listed on the Bombay Stock Exchange but no trading was reported during the last financial year.

(viii) **Registrar and Transfer Agents:**

M/s Link Intime India Pvt. Ltd.,
C-13, Pannalal Silk Mills Compound,
L.B.S Marg, Bhandup, Mumbai-400 078
Tel: (22) 2596383, Fax: (22) 25946969

(ix) **Share Transfer System**

The process of the transfer of the Shares of the Company is handled by the Company's Registrar & Transfer Agents.

(x) **Distribution of shareholding:**

Distribution of Shareholding as on 31st March 2011

SHARE HOLDING OF NOMINAL VALUE OF	SHARE HOLDERS		SHARE AMOUNT	
	Number	% of Total	In Rs.	% of Total
1 – 5000	286	85.37	202300	2.42
5001 – 10,000	3	0.90	21000	0.25
10,001 – 20,000	12	3.58	190000	2.28
20,001 – 30,000	4	1.19	85500	1.02
40,001 – 50,000	3	0.90	139600	1.67
50,001 – 1,00,000	9	2.69	681600	8.16
1,00,000 and above	18	5.37	7030000	84.19
TOTAL	335	100	8350000	100

(xi) **Category wise Shareholding Pattern as on 31st March 2011**

CATEGORY OF SHAREHOLDERS	NO. OF SHAREHOLDERS	NO. OF SHARES HELD	% OF HOLDING
Promoters Group	7	316000	37.84

Mutual Funds & Financial Institutions	Nil	Nil	Nil
FII	Nil	Nil	Nil
Central/State Government	Nil	Nil	Nil
Venture Capital Funds	Nil	Nil	Nil
Clearing Members	Nil	Nil	Nil
Trust	Nil	Nil	Nil
NRI (Repat/Non Repat)	Nil	Nil	Nil
Bodies Corporate	1	36000	4.31
Other Public	327	483000	57.84
TOTAL	335	835000	100

(xii) **Dematerialization of Shares**

As of 31st March 2011, 731,260 shares (87.57%) are held in electronic form with NSDL and CDSL.

(xiii) **Outstanding GDRs/ADRs/Warrants**

The Company has not issued any GDRs/ADRs/Warrants. However the impact on equity in respect of warrants issued during the Current Year will be reflected in the next Annual Report.

(xiv) **Address for Correspondence:**

Registered Office of the Company: Sunteck Wealthmax Investments Limited
(Formerly known as Lalphul Investments Limited)

5th Floor, Sunteck Center,
37-40, Subhash Road,
Vile Parle (E), Mumbai 400057.

Email ID: cosec@sunteckwealthmax.com

lalphul@gmail.com

For and on behalf of the Board of Directors

Mumbai: 28th May, 2011

Sd/-
Director

Auditors' Certificate on Clause 49 Compliance - Corporate Governance

To the Members of
Sunteck Wealthmax Investments Limited

We have reviewed the records concerning the Company's Compliance of conditions of Corporate Governance as stipulated in Clause 49 of the Listing Agreements entered into, by the Company with the Stock exchanges of India, for the financial year ended 31st March 2011.

The Compliance of the conditions of Corporate Governance is the responsibility of the management. Our examination was limited to procedures and implementation thereof, adopted by the Company for ensuring the compliances of the conditions of the Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

We have conducted our review on the basis of the relevant records and documents maintained by the Company and furnished to us for the review, and the information and explanations given to us by the Company.

Based on such a review and to the best of our information and according to the explanation given to us, in our opinion, the Company has complied with the Conditions of Corporate Governance , as stipulated in Clause 49 of the said listing Agreements.

We further state that, such compliance is neither an assurance as to the future viability of the Company, nor as to the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For M B A H & CO
Chartered Accountants
(Firm Regn. No.121426W)

Sd/-

Mahesh Bhageria
Partner
Membership No. 34499

Mumbai: 28th May 2011

AUDITORS' REPORT

To,
The Members of
SUNTECK WEALTHMAX INVESTMENTS LIMITED,

We have audited the attached Balance Sheet of **SUNTECK WEALTHMAX INVESTMENTS LIMITED** as at 31st March, 2011 and also the annexed Profit & Loss Account and the Cash Flow Statement of the Company for the year ended on that date. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

1. We conducted our audit in accordance with auditing standards generally accepted in India. These Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of financial statements. We believe that our audit provides a reasonable basis for our opinion.
2. As required by the Companies (Auditors' Report) Order, 2003 and the Companies (Auditors' Report) (Amendment) Order, 2004 issued by the Central Government of India in terms of Section 227(4A) of the Companies Act, 1956, we annex hereto a statement on the matters specified in paragraphs 4 and 5 of the said Order to the extent applicable.
3. Further to our comments in the annexure referred to above, we report that:
 - (i) We have obtained all the information and explanations, which, to the best of our knowledge and belief were necessary for the purpose of our audit;
 - (ii) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of such books of the Company;
 - (iii) The Balance Sheet, Profit & Loss Account and Cash Flow Statement dealt with by this report are in agreement with the books of account of the Company;
 - (iv) In our opinion, the Balance Sheet, Profit and Loss Account and Cash Flow Statement dealt with by this report comply with the accounting standards referred to in Section 211(3C) of the Companies Act 1956;
 - (v) Based on the representations made by the directors of the Company and information given to us, none of the directors is disqualified as at 31st March 2011,

from being appointed as director in terms of Section 274(1)(g) of the Companies Act, 1956;

- (vi) In our opinion and to the best of our information and according to the explanation given to us, the said financial statements read together with the notes thereon, give the information required by the Companies Act, 1956, in the manner so required and present a true and fair view in conformity with the accounting principles generally accepted in India :
- (a) in the case of the Balance Sheet, of the state of affairs of the company as at 31st March, 2011;
 - (b) in the case of the Profit & Loss Account, of the Profit for the year ended on that date; and
 - (c) in case of Cash Flow Statement, of the cash flows for the year ended on that date.

For M B A H & CO
Chartered Accountants
(Firm Regn. No.121426W)

Sd/-

Mahesh Bhageria
Partner
Membership No. 34499

Mumbai: 28th May 2011

ANNEXURE REFERRED TO IN PARAGRAPH 2 OF OUR AUDITORS' REPORT OF EVEN DATE ON THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2011 OF SUNTECK WEALTHMAX INVESTMENTS LIMITED.

On the basis of such checks as we considered appropriate and in terms of the information and explanation given to us, we state that: -

1. a. The Company has generally maintained proper records showing full particulars including quantitative details and situation of fixed assets.
 - b. As explained to us, fixed assets, according to the practice of the company, are physically verified by the management in accordance with the phased verification program, which, in our opinion, is reasonable having regards to the size of the company and the nature of its fixed assets. To the best of our knowledge no material discrepancies have been noticed on such verification.
 - c. The Company has not disposed off any substantial part of its fixed assets so as to affect its status as going concern.
2. There is no inventory and therefore clause 4 (ii) of the order is not applicable.
3. a. As informed to us, the Company has granted unsecured loans to one company covered in register maintained under section 301 of the Companies Act, 1956. The maximum amount involved during the year was Rs.1224.99 Lacs and the year end balance was Rs.1224.99 Lacs.
 - b. In our opinion and according to explanation & information given to us other terms & conditions are not, prima facie, prejudicial to the interest of the company. The said loans are repayable on demand & there is no repayment schedule.
 - c. As informed to us, the Company has not taken unsecured loans from companies covered in the register maintained under Section 301 of the Companies Act, 1956.
4. In our opinion and according to the information and explanations given to us, there are adequate internal control procedures commensurate with the size of the Company and the nature of its business with regard to fixed assets and with regard to sale of services. There was no sale of goods during the year. During the course of our audit, we have not observed any continuing failure to correct major weaknesses in internal controls.
5. a. According to the information and explanations given to us, we are of the opinion that the transactions that need to be entered into the register maintained under Section 301 of the Companies Act, 1956 have been so entered.

- b. In our opinion and according to the information and explanations given to us, the transactions made are in pursuance of contracts or arrangements entered in the register maintained under Section 301 of the Companies Act, 1956 exceeding the value of rupees five lacs in respect of any party during the year, have been made at prices which are reasonable having regard to market prices prevailing at that time.
6. The Company has not accepted any deposit from the public within the meaning of Sections 58A and 58AA of the Companies Act, 1956 and the Companies (Acceptance of Deposits) Rules, 1975.
7. In our opinion, the Company has an internal audit system commensurate with the size and the nature of its business.
8. According to the information and explanations given to us, the Central Government has not prescribed the maintenance of cost records under Section 209 (1) (d) of the Companies Act, 1956 in respect of the activities carried out by the Company.
9.
 - a. According to the information and explanations given to us, the Company is regular in depositing with appropriate authorities undisputed statutory dues including provident fund, investor education protection fund, employee's state insurance, income tax, sales tax, wealth tax, service tax, custom duty, excise duty, cess and other material statutory dues applicable to it.
 - b. According to the information and explanations given to us, no undisputed amounts payable in respect of income tax, wealth tax, service tax, sales tax, custom duty, excise duty and cess were in arrears, as at 31st March, 2011 for a period of more than six months from the date they became payable.
 - c. According to the information and explanations given to us, there is no due of income tax, wealth tax, service tax, sales tax, custom duty, excise duty and cess which have not been deposited as on 31st March, 2011 on account of any dispute.
10. The Company does not have accumulated loss and has not incurred cash losses during the financial year covered by our audit.
11. The Company has not borrowed any fund from financial institutions, banks or debenture holders and therefore clause 4 (xi) is not applicable.
12. According to the information and explanations given to us, the Company has not granted loans and advances on the basis of security by way of pledge of shares, debentures and other securities.

13. In our opinion, the Company is not a chit fund or a nidhi / mutual benefit fund / society.
14. In our opinion, the Company is dealing or trading in shares, securities, debentures & other investments and proper records have been maintained of the transactions and contracts and timely entries have been made in; also the shares have been held by the company, in its own name.
15. The Company has not given any guarantee for the loan taken by others from banks or financial institution.
16. The company has not taken any term loan during year.
17. According to the information and explanations given to us and on an overall examination of the Balance Sheet of the Company, no funds raised on short-term basis have been used for long-term investment.
18. During the year, the Company has (a) converted 50,000 Convertible Share Warrants into 50,000 Equity Shares of Rs.10 each (b) allotted 1, 98,000 Equity Shares of Rs.10 each including to parties and companies covered and recorded in the Register maintained under section 301 of the Companies Act, 1956.
19. The Company has not issued any debentures during the year.
20. The Company has not raised any money by public issues during the year.
21. According to the information and explanations given to us, no fraud on or by the Company has been noticed or reported during the course of our audit.

For M B A H & CO
Chartered Accountants
(Firm Regn.No.121426W)

Sd/-

Mahesh Bhageria
Partner
Membership No. 34499

Mumbai: 28th May 2011

SUNTECK WEALTHMAX INVESTMENTS LIMITED

(Formerly known as Lalphul Investments Limited)

BALANCE SHEET AS AT 31st March 2011

Particulars	Schedules	As At 31st March 2011	As At 31st March 2010
		Rs.	Rs.
<u>SOURCES OF FUNDS</u>			
<u>Shareholders Funds</u>			
Share Capital	I	8,350,000	2,000,000
Reserves & Surplus	II	30,006,228	8,435,957
Share Application Money/Warrants	III	650,000	24,550,000
<u>Loan Funds</u>			
Unsecured Loan	IV	84,750,000	84,750,000
Deferred Tax Liability		4,245	6,686
Total		123,760,473	119,742,643
<u>APPLICATION OF FUNDS</u>			
<u>Fixed Assets</u>			
Gross Block	V	210,000	210,000
Less: Depreciation		194,758	184,598
Net Block		15,242	25,402
Investments	VI	2,245,411	4,493,905
<u>Current Assets, Loans & Advances</u>			
Sundry Debtors	VII	205,120	700,910
Cash & Bank Balances	VIII	72,965	24,596,202
Loans & Advances	IX	123,521,023	91,296,959
	A	123,799,108	116,594,071
<u>Less : Current Liabilities & Provisions</u>			
Current Liabilities	X	1,266,458	735,734
Provisions	XI	1,032,830	635,000
	B	2,299,288	1,370,734
Net Current Assets	(A-B)	121,499,820	115,223,337
Total		123,760,473	119,742,643
Notes on Accounts, Additional Information & Significant Accounting Policies	XVI		
As per our Report of even date attached For M B A H & CO Chartered Accountants (Firm Registration No. 121426W) Sd/- Mahesh Bhageria Partner M.No 34499 Mumbai : 28th May, 2011		For and on behalf of the Board of Director of Sunteck Wealthmax Investment Limited Directors: Kamal Khetan Kamalkishor Vyas Mahadevan Kalahasthi	 Sd/- Sd/- Sd/-

SUNTECK WEALTHMAX INVESTMENTS LIMITED

(Formerly known as Lalphul Investments Limited)

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31st March 2011

Particulars	Schedules	For the Year Ended 31st March 2011	For the Year Ended 31st March 2010
		Rs.	Rs.
<u>Income</u>			
Income From Operation	XII	5,692,457	3,125,713
Other Income	XIII	244,361	3,199,409
		5,936,818	6,325,122
<u>Expenditure</u>			
Operating Expenses	XIV	-	23,435
Administrative Expenses	XV	2,375,999	4,439,752
Depreciation		10,160	16,934
		2,386,158	4,480,121
Profit Before Tax		3,550,660	1,845,000
<u>Less : Provision for Taxation</u>			
-Current tax		1,032,830	632,500
-Deferred Tax		(2,441)	(3,489)
Profit After Tax		2,520,271	1,215,989
<u>Add</u> : Balance Brought forward from previous year		8,435,957	7,219,968
Balance Carried Forward to Balance Sheet		10,956,228	8,435,957
Basic Earning per share (Face Value Rs. 10/- each)		3.24	6.08
Diluted Earning per share (Face Value Rs. 10/- each)		3.13	5.48
Notes on Accounts, Additional Information & Major Accounting Policies	XVI		
As per our Report of even date attached For M B A H & CO Chartered Accountants (Firm Registration No. 121426W) Sd/- Mahesh Bhageria Partner M.No 34499 Mumbai : 28th May 2011		For and on behalf of the Board of Director of Sunteck Wealthmax Investments Limited <u>Directors:</u> Kamal Khetan	Sd/-
		Kamalkishor Vyas	Sd/-
		Mahadevan Kalahasthi	Sd/-

SUNTECK WEALTHMAX INVESTMENTS LIMITED

(Formerly known as Lalphul Investments Limited)

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2011

Particulars	Year Ended 31st March 2011		Year Ended 31st March 2010	
	Rs.	Rs.	Rs.	Rs.
<u>Cash flow from Operating Activities :</u>				
Net Profit before tax & extraordinary items:		3,550,660		1,845,000
Depreciation	10,160		16,934	
Loss on sale of Investments Securities - Mutual Fund	2,049		3,060,798	
Provision for Ex Gratia	-		2,500	
Short Term Capital Gain on Sale of Quoted Securities	-		(71,088)	
Dividend On Investments	(244,361)	(232,152)	(2,099,671)	909,474
Operating Profit before working Capital changes		3,318,507		2,754,474
(Increase)/Decrease in Loans & Advances	(31,753,356)		-	
(Increase)/Decrease in Other Receivable	542,549		(85,234,268)	
(Increase)/Decrease in Sundry Debtors	495,790		(236,400)	
Increase/(Decrease) in Sundry Creditors & Provisions	(104,276)	(30,819,293)	(1,286,600)	(86,757,268)
Cash generated from operations		(27,500,786)		(84,002,794)
Direct taxes paid		(1,013,257)		(300,000)
Net Cash inflow / (used) from Operating Activities (A)		(28,514,043)		(84,302,794)
<u>Cash flow from Investing Activities :</u>				
Purchase of Investments	-		(2,191,716)	
Sale of Investments	2,248,494		87,061,584	
Loss on sale of Investments Securities - Mutual Fund	(2,049)		(3,060,798)	
Dividend On Investments	244,361		2,099,671	
Short Term Capital Gain on Sale of Quoted Securities	-		71,088	
Net Cash inflow / (used) in Investing Activities (B)		2,490,806		83,979,829
<u>Cash flow from Financing Activities :</u>				
Proceeds from Conversion of Warrants		1,500,000		-
Share Application Money received		-		24,550,000
Net Cash inflow / (used) in Financing Activities (C)		1,500,000		24,550,000
<u>Net Increase In Cash and Cash Equivalents (A+B+C)</u>		(24,523,237)		24,227,035
<u>Opening balance of Cash and Cash Equivalents</u>		24,596,202		369,167
<u>Closing balance of Cash and Cash Equivalents</u>		72,965		24,596,202
As per our report of even date attached For M B A H & CO Chartered Accountants (Firm Registration No. 121426W)			For and on behalf of the Board of Director of Sunteck Wealthmax Investments Limited Directors:	
Sd/-			Kamal Khetan	Sd/-
Mahesh Bhageria			Kamalkishor Vyas	Sd/-
Partner M.No 34499 Mumbai : 28th May 2011			Mahadevan Kalahasthi	Sd/-

SUNTECK WEALTHMAX INVESTMENTS LIMITED

(Formerly known as Lalphul Investments Limited)

Schedule Annexed form an Integral Part of Financial Statements As At 31st March 2011

Particulars	As At 31st March 2011	As At 31st March 2010
	Rs.	Rs.
<u>SCHEDULE - I</u>		
<u>Share Capital</u>		
<u>Authorised</u>		
1,000,000 Equity Shares of Rs.10/- each fully paid up (P.Y. 1,000,000 Equity Shares of Rs. 10/- each)	10,000,000	10,000,000
Total	10,000,000	10,000,000
<u>Issued, Subscribed and Paid Up</u>		
835,000 Equity Shares of Rs. 10/- each fully paid up (P.Y.200,000 Equity Shares of Rs.10/- each)	8,350,000	2,000,000
(During the Year 585000 Equity Shares of Rs 10/= each Fully Paid up was issued on Preferential Basis and 50,000 Warrants converted into Equity Shares of Rs 10 each Fully Paid up)		
Total	8,350,000	2,000,000
<u>SCHEDULE-II</u>		
<u>Reserves & Surplus</u>		
Profit & Loss Account	10,956,228	8,435,957
Securities Premium	19,050,000	-
Total	30,006,228	8,435,957
<u>SCHEDULE - III</u>		
<u>Share Application Money/Warrants</u>		
Share Warrants (25% margin money)	650,000	1,150,000
Equity Application Money	-	23,400,000
Total	650,000	24,550,000
<u>SCHEDULE - IV</u>		
<u>Unsecured Loan</u>		
<u>Other Loans & Advances</u>		
From Corporate body	84,750,000	84,750,000
(Due within one year is Rs. Nil) (P.Y. Rs. Nil)		
Total	84,750,000	84,750,000

SUNTECK WEALTHMAX INVESTMENTS LIMITED

SCHEDULE V

Schedule Forming Part of Accounts For The Year Ended 31st March 2011

FIXED ASSETS

PARTICULARS	DEP. RATE	GROSS BLOCK				DEPRECIATION				NET BLOCK	
		AS AT 01.04.2010	ADDITIONS	DEDUCTION	AS AT 31.03.2011	UP TO 01.04.2010	ADDITIONS	DEDUCTION	UPTO 31.03.2011	AS AT 31.03.2011	AS AT 31.03.2010
Computers	40%	210,000	-	-	210,000	184,598	10,160	-	194,758	15,242	25,402
TOTAL		210,000	-	-	210,000	184,598	10,160	-	194,758	15,242	25,402
PREVIOUS YEAR		210,000	-	-	210,000	167,664	16,934	-	184,598	25,402	42,336

SUNTECK WEALTHMAX INVESTMENTS LIMITED

(Formerly known as Lalphul Investments Limited)

Schedule Annexed form an Integral Part of Financial Statements As At 31st March 2011

Particulars	As At 31st March 2011	As At 31st March 2010
<u>SCHEDULE - VI</u>		
<u>Investments</u>		
<u>Long Term Investments (At Cost)</u>		
<u>Investment In Shares (Quoted)</u>		
<u>Akruti City Limited</u>	10,101	10,101
10 fully paid up equity shares of Rs. 10 each (P.Y. 10 fully paid up equity shares of Rs. 10 each)		
<u>Ansal Properties Infrastructure Limited</u>	1,513	1,513
10 fully paid up equity shares of Rs. 10 each (P.Y. 10 fully paid up equity shares of Rs. 10 each)		
<u>DLF Limited</u>	6,538	6,538
10 fully paid up equity shares of Rs. 10 each (P.Y. 10 fully paid up equity shares of Rs. 10 each)		
<u>Housing Development & Infrastructure Limited</u>	7,143	7,143
12 fully paid up equity shares of Rs. 10 each (P.Y. 12 fully paid up equity shares of Rs. 10 each)		
<u>Indiabulls Real Estate Limited</u>	4,950	4,950
10 fully paid up equity shares of Rs. 10 each (P.Y. 10 fully paid up equity shares of Rs. 10 each)		
<u>IRB Infrastructure Development Limited</u>	2,092	2,092
10 fully paid up equity shares of Rs. 10 each (P.Y. 10 fully paid up equity shares of Rs. 10 each)		
<u>Peninsula Land Limited.(Moraje Real)</u>	1,017	1,017
10 fully paid up equity shares of Rs. 10 each (P.Y. 10 fully paid up equity shares of Rs. 10 each)		
<u>NHPC Limited</u>	2,191,716	2,191,716
60,881 fully paid up equity shares of Rs. 10 each (P.Y. 60,881 fully paid up equity shares of Rs. 10 each)		
<u>Omaxe Limited</u>	2,197	2,197
10 fully paid up equity shares of Rs. 10 each (P.Y. 10 fully paid up equity shares of Rs. 10 each)		
<u>Orbit Corporation Limited</u>	4,570	4,570
20 fully paid up equity shares of Rs. 10 each (P.Y. 10 fully paid up equity shares of Rs. 10 each)		
<u>Parsvnath Developers Limited</u>	2,172	2,172
10 fully paid up equity shares of Rs. 10 each (P.Y. 10 fully paid up equity shares of Rs. 10 each)		
<u>Purvankara Project Limited</u>	2,645	2,645
10 fully paid up equity shares of Rs. 10 each (P.Y. 10 fully paid up equity shares of Rs. 10 each)		
<u>Sobha Developers Limited</u>	6,048	6,048
10 fully paid up equity shares of Rs. 10 each (P.Y. 10 fully paid up equity shares of Rs. 10 each)		
<u>Unitech Limited</u>	2,709	2,709
10 fully paid up equity shares of Rs. 10 each (P.Y. 10 fully paid up equity shares of Rs. 10 each)		
(Market value of quoted shares as on 31.03.2011 Rs. 1,562,048/- (P.Y.Rs. 1,883,405/-)		
Total (A)	2,245,411	2,245,411
<u>Current Investment</u>		
<u>Mutual Fund</u>		
HDFC Cash Management Fund- Treasury Advantage Plan (NIL) (P.Y. Units 224,143.296 @ NAV 10.0315)	-	2,248,494
Total (B)	-	2,248,494
Total (A+B)	2,245,411	4,493,905

SUNTECK WEALTHMAX INVESTMENTS LIMITED

(Formerly known as Lalphul Investments Limited)

Schedule Annexed form an Integral Part of Financial Statements As At 31st March 2011

Particulars	As At 31st March 2011	As At 31st March 2010
<u>SCHEDULE - VII</u>		
<u>Sundry Debtors</u>		
(Unsecured, Considered Goods)		
Debts outstanding for a period exceeding six months	205,120	198,500
Others Debts	-	502,410
Total	205,120	700,910
<u>SCHEDULE - VIII</u>		
<u>Cash & Bank Balances</u>		
Cash on hand	7,458	5,390
<u>Bank Balances with Scheduled Bank</u>		
On Current Account	65,507	24,590,812
Total	72,965	24,596,202
<u>SCHEDULE - IX</u>		
<u>Loans & Advances</u>		
(Unsecured, Considered good)		
Prepaid Expenses	6,618	13,236
Loans given to body corporate	122,499,200	90,745,844
Income Tax & TDS Receivable	1,015,205	537,879
Total	123,521,023	91,296,959
<u>SCHEDULE - X</u>		
<u>Current Liabilities</u>		
<u>Sundry Creditors</u>		
- Total Outstanding dues of Creditors other than micro enterprises and small enterprises	-	13,824
Expenses payable	1,266,458	721,910
Total	1,266,458	735,734
<u>SCHEDULE - XI</u>		
<u>Provisions</u>		
Provision for Taxation	1,032,830	632,500
Provision for Ex Gratia	-	2,500
Total	1,032,830	635,000

SUNTECK WEALTHMAX INVESTMENTS LIMITED

(Formerly known as Lalphul Investments Limited)

Schedule Annexed form an Integral Part of Financial Statements for the year ended 31st March 2011

Particulars	For the Year Ended 31st March 2011	For the Year Ended 31st March 2010
	Rs.	Rs.
<u>SCHEDULE - XII</u>		
<u>Income From Operation</u>		
Consultancy fees (Including TDS Rs. Nil) (P. Y. TDS Rs. 45000)	-	450,000
Brokerage & Commissions (Including TDS Rs. Nil) (P.Y.TDS Rs.52,501/-)	60,000	513,629
Interest on Loan (Including TDS Rs. 5,63,257) (P.Y. TDS Rs. 1,38,430)	5,632,457	2,162,084
Total	5,692,457	3,125,713
<u>SCHEDULE - XIII</u>		
<u>Other Income</u>		
Miscellaneous Income	-	192
<u>Income From Investment in Securities</u>		
Dividend Income on Mutual Funds	210,774	1,028,458
Dividend Income on Shares	33,587	2,099,671
Short Term Capital Gain on Sale of Quoted Securities	-	71,088
Total	244,361	3,199,409
<u>SCHEDULE - XIV</u>		
<u>Operating Expenses</u>		
Loss from trading in Securities		23,435
Total	-	23,435
<u>SCHEDULE - XV</u>		
<u>Administrative Expenses</u>		
Auditor's Remuneration	66,180	66,180
Conveyance Expenses	77,907	-
Director Sitting Fees	5,000	-
Legal & Professional Expenses	721,393	108,224
Listing Fees	-	55,150
Office Expenses	303,542	-
Postage & Telegram Expenses	42,670	-
Printing & Stationery	81,023	-
ROC Charges	11,426	-
Repairs & Maintenances	-	19,690
Rent, Rates and taxes	7,500	30,662
Miscellaneous Expenses	94,569	250,130
Salary Expenses	902,638	831,078
Staff Welfare	60,101	17,840
Loss on sale of Investments Securities - Mutual Fund	2,049	3,060,798
Total	2,375,999	4,439,752

SUNTECK WEALTHMAX INVESTMENTS LIMITED

SCHEDULE XVI

SIGNIFICANT ACCOUNTING POLICIES AND NOTES FORMING PART OF THE ACCOUNTS

A) SIGNIFICANT ACCOUNTING POLICIES

1. Basis of preparation of financial statements

The financial statements are prepared under the historical cost convention, on accrual basis, in compliance with all material aspects of the notified Accounting standards by Companies (Accounting Standards) Amendment Rules, 2008 and the relevant provisions of the Companies Act, 1956. The accounting policies have been consistently applied by the Company and are consistent with those used in the previous year.

2. Use of Estimates

The Preparation of financial statements in conformity with generally accepted accounting principles requires estimates and assumptions to be made that affect the reported amounts of assets and liabilities on the date of the financial statements and reported amounts of revenues and expenses during the reporting period. Differences between actual results and estimates are recognised in the period in which the results are known/materealised.

3. Revenue recognition

Company follows accrual system of accounting and takes into account expense and incomes as accrued. Income from consultancy charges, brokerage & commission and interest on loan is recognized when it is reliably measured that it will flow to the company. Dividend and Miscellaneous Income is accounted on cash basis.

4. Investment

Investments are stated at cost, and include all other expenses incurred on its acquisition and interest accrued thereon, if any.

5. Fixed Assets

Fixed Assets are shown at cost of acquisition, after reducing accumulated depreciation. Capital work in progress includes expenditure incurred till the assets are put into intended use.

6. Depreciation

Depreciation is provided as per written down value method at rates provided in Schedule XIV of the Companies Act, 1956 on pro-rata basis from the date assets have been put in use.

7. Impairment of Assets

The carrying amounts of assets are reviewed at each balance sheet date if there is any indication of impairment based on internal/external factors. An impairment loss is recognized wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the greater of the asset's net selling price and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value at the weighted average cost of capital. After impairment, depreciation is provided on the revised carrying amount of the assets over its remaining useful life.

8. Borrowing Cost

Interest and other cost in connection with the borrowing of the funds to the extent related attributed to the business to the date and also other borrowing costs are charged to Profit & Loss Account.

9. Retirement / Other Benefits

The Provident fund rules as per Employees Provident Fund and Miscellaneous Provisions Act, 1952 does not apply to the company.

Leave Encashment and Bonus is accounted on cash basis.

10. Taxation

Income-tax expenses comprises of Current Tax and Deferred Tax charge or credit. Provision for Current Tax is made on the assessable income at the tax rate applicable to the relevant assessment year.

Deferred Tax is recognized, subject to the consideration of prudence, on timing differences, being the difference between taxable incomes and accounting income that originate in one period and are capable of reversal in one or more subsequent periods.

11. Share Issue Expenses

Share Issue Expenses are charged to Profit & Loss Account.

12. Provision & Contingent Liabilities

A provision is recognised when an enterprise has a present obligation as a result of past event; it is probable that an outflow of resources will be required to settle the obligation, in respect of which reliable estimates can be made. Provisions are not discounted to its present value and are determined based on best estimate required to settle the obligation at the

Balance Sheet Date. These are reviewed at each Balance Sheet Date and adjusted to reflect the current best estimates.

All known liabilities are provided for and liabilities which are material, and whose future outcome cannot be ascertained with reasonable certainty are treated as Contingent and disclosed by way of Notes forming part of Accounts.

13. Cash Flow Statement

The Cash Flow Statement has been prepared in accordance with the indirect method prescribe in Accounting Standard- 3 issued by The Institute of Chartered Accountants of India.

B) NOTES FORMING PART OF ACCOUNTS

1. Contingent Liabilities

In the opinion of the management, there is no contingent liability and adequate provision has been made for all known liabilities.

2. (a) Auditors Remuneration

(Rs. In Lacs)

Particulars	2010-11	2009-10
Statutory Audit Fees	0.55	0.55
Tax Audit Fees	0.11	0.11
Total	0.66	0.66

(b) Deferred Tax

The Deferred Tax Liability / Asset of Rs.2,441/- (Rs.3,489) for the year has been recognized in the Profit & Loss Account on account of Depreciation as under :

(In Rs.)

As per Income Tax Act on 31 st March-2011	1,505
As per Companies Act on 31 st March-2011	15,242
Difference	(13,737)
Tax (30%)	4,121
Add: Surcharge (10%)	-
Add: Cess (3%)	124
Total Deferred Tax Liability 31/03/11	4,245
Total Deferred Tax Liability 31/03/10	6,686
Deferred Tax Liability / (Asset) for the year	(2,441)

(c) Earning Per Share

Particulars	2010-11	2009-10
Net profit for the year attributable to equity shareholders (Rs.)	25,20,271	12,15,989
Weighted Average No. of Equity shares outstanding for Basic Earning per share	7,77,849	2,00,000
Weighted Average No. of Equity shares outstanding for	8,06,017	2,21,860

Diluted earning per share		
Basic Earning per share (face valued of Rs 10/-each) (Rs.)	3.24	6.08
Diluted earning per share (face valued of Rs 10/-each) (Rs.)	3.13	5.48

3. Related Party Disclosures :

I) Key Managerial Personnel:

a) Mr. Kamal Khetan

II) Relatives of Key Managerial Personnel :

a) Mrs. Manisha Khetan

III) Transaction with Related Parties

Particulars	Key Managerial Personnel	
	2010-11	2009-10
Office Rent	NIL	22,500

- In the absence of necessary information with the Company, relating to the registration status of suppliers under the Micro, Small and Medium Enterprises Development Act, 2006, the information required under the said Act could not be complied and disclosed.
- The balances of some of Debtors and creditors are subject to confirmation.
- In the opinion of the management, value on realization of fixed assets, current assets, loans and advances in the ordinary course of business will be at least equal to the amount at which they have been stated in the financial statements.
- Previous year's figures have been regrouped, rearranged and reclassified to the extent possible.

Signatures to Schedules I to XVI

As per our report of even date attached herewith

For M B A H & CO

Chartered Accountants
(Firm Regn.No.121426W)

Sd/-

Mahesh Bhageria

Partner
Membership No.34499

For and on behalf of the Board

Directors:

Kamal Khetan

Sd/-

Kamalkishore Vyas

Sd/-

Mahadevan Kalahasthi

Sd/-

Mumbai: 28th May, 2011

SUNTECK WEALTHMAX INVESTMENTS LIMITED

(Formely known as Lalphul Investments Limited)

BALANCE SHEET ABSTRACT AND COMPANY'S GENERAL BUSINESS PROFILE

I. Registration Details	Registration No.	L65990MH1980PLC023333	State Code	11
	Balance Sheet Date	31-Mar-11	Date of Incorporation	24/10/1980
II. Capital raised during the year (Amount in '000)				
	Public Issue	Nil	Rights Issue	Nil
	Bonus Issue	Nil	Private Placement /Promoter's Contribution	6,350
III. Position of Mobilisation and Deployment of Funds (Amount in '000)				
	Total Liabilities	126,060	Total Assets	126,060
Source of Funds:				
	Paid-up Capital	8,350	Reserve and Surplus	30,006
	Secured Loans	-	Unsecured Loans	84,750
	Shares Application Money	650	Deferred Tax Liabilities	4.25
Application of Funds:				
	Net Fixed Assets	15	Investments	2,245
	Net Current Assets	121,500	Misc. Expenditure	-
			Deferred Tax Assets	-
IV. Performance of Company.				
	Turnover and Income	5,937	Total Expenditure	2,386
	Profit/(Loss) Before Tax	3,551	Profit/(Loss) After Tax	2,520
	EPS Basic (Rs.)	3.24	Dividend Rate %	-
	EPS Diluted (Rs.)	3.13		
V. Generic Names of Three Principal Products/Services of Company (As Per Monetary Terms)				
	Item Code No. (ITC Code)	Not Applicable		
	Product Description	Not Applicable		
As per our report of even date attached				
For M B A H & CO		For and on behalf of the Board of Director		
Chartered Accountants		of Sunteck Wealthmax Investments Limited		
(Firm Registration No. 121426W)		Directors:		
Sd/-		Kamal Khetan	Sd/-	
Mahesh Bhageria		Kamalkishor Vyas	Sd/-	
Partner		Mahadevan Kalahasthi	Sd/-	
M.No 34499				
Mumbai : 28th May 2011				

SUNTECK WEALTHMAX INVESTMENTS LIMITED

(Formerly known as Lalphul Investments Limited)

Registered Office: 5th Floor, Sunteck Centre, 37-40, Subhash Road, Vile Parle (East), Mumbai 400057

ATTENDANCE SLIP

31ST ANNUAL GENERAL MEETING

28.09.2011

DP. ID
Client ID

Reg. Folio No.

--

Mr./Mrs./Miss. _____

I certify that I am a registered shareholder/proxy for the registered shareholder of the company.

I hereby record my presence at the **31ST ANNUAL GENERAL MEETING OF THE COMPANY** held at MIG Club, M.I.G Colony, Bandra (East), Mumbai 400051 at 4.30 p.m. on 28th September 2011.

_____ Proxy's name in Block Letters	_____ Member's/Proxy's Signature

Note: Please fill in this attendance slip and hand it over at ENTRANCE of the MEETING HALL.

-----TEAR HERE -----

SUNTECK WEALTHMAX INVESTMENTS LIMITED

Registered Office: 5th Floor, Sunteck Centre, 37-40, Subhash Road, Vile Parle (East), Mumbai 400057

PROXY FORM

DP ID
Client ID

Reg. Folio No.

--

I/We _____ of _____ being a member/members of Sunteck Wealthmax Investments Limited hereby appoint _____ of _____ or failing him _____ of _____ as my/our proxy to vote for me/us on my /our behalf at the **THIRTY FIRST ANNUAL GENERAL MEETING** of the Company to be held on Wednesday, September 28, 2011 or at any adjournment thereof.

Signed this _____ day of _____ 2011

Affix a Rs. 1 Revenue Stamp

Note: The proxy in order to be effective should be duly stamped, completed and signed and must be deposited at the Registered Office of the Company not less than 48 hours before the time for holding the aforesaid meeting.