

SW INVESTMENTS LIMITED

5th Floor, Sunteck Centre, 37-40 Subhash Road, Vile Parle (East) Mumbai 400057. CIN NO.:L65990MH1980PLC023333
Tel: +22 4287 7800 Fax : +22 4287 7890 Email Id : cosec@swlindia.com. Website: www. swlindia.com

SWIL/BSE/03/16-17

Date: 30th May, 2016

To

Corporate Relation Department

BSE Limited

P. J. Tower, Dalal Street,

Mumbai – 400 001

Scrip Code: 503659

Sub: Outcome of Board Meeting

Dear Sir/Madam,

This is to inform you that the Board of Directors at their meeting held today i.e. May 30, 2016 transacted the following business:

1. Approved Audited Financial Results for the quarter and year ended March 31, 2016.
2. Recommended final dividend on equity shares for the Financial Year ended March 31, 2016 @ 5% i.e. Rs.0.50/- per equity share subject to the approval of the shareholders.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we enclose herewith the following:

- Copy of audited financial results for the quarter and year ended March 31, 2016.
- Auditor's Report on financial results.
- Declaration regarding Auditors' Report with unmodified opinion.


The meeting of the Board of Directors commenced at 4 p.m. and concluded at 5.15 p.m.

Kindly take the same on records and acknowledge the receipt of the same.

Thanking You,

Yours Faithfully,

For SW Investments Limited


Sapna Patel
Company Secretary



SW INVESTMENTS LIMITED

Regd. Office: 5th Floor, Sunteck Centre, 37- 40 Subhash Road, Vile Parle (East), Mumbai 400057 CIN:L65990MH1980PLC023333,
Email add: cosec@swlindia.com, website: www.swlindia.com, Tel:+91 22 4287 7800, Fax:+91 22 4287 7890
Audited Financial Results for the Quarter and Year Ended 31.03.2016

(Rs in lacs)


Sr. No	Particulars	Quarter ended			Year ended	
		31-Mar-16	31-Dec-15	31-Mar-15	31-Mar-16	31-Mar-15
		Audited	Unaudited	Audited	Audited	Audited
PART I						
1	Income from operations					
	(a) Income from operations	11.92	11.55	11.19	47.99	50.89
	(b) Other operating income	-	-	-		-
	Total income from operations	11.92	11.55	11.19	47.99	50.89
2	Expenses					
	(a) Operating expenses	-	-	-	-	-
	(b) Employee benefit expenses	1.24	1.19	2.50	5.54	10.31
	(c) Depreciation and amortisation expenses	-	-	-	-	-
	(d) Other expenses	1.25	1.81	4.20	7.78	11.52
	Total expenses	2.49	3.00	6.70	13.32	21.83
3	Profit / (Loss) from operations before other income and finance costs (1-2)	9.43	8.55	4.49	34.67	29.06
4	Other income	0.62	0.25	0.13	0.87	0.31
5	Profit / (Loss) from ordinary activities before finance costs (3 + 4)	10.05	8.80	4.62	35.54	29.37
6	Finance costs	-	-	-	-	-
7	Profit / (Loss) from ordinary activities after finance costs (5 - 6)	10.05	8.80	4.62	35.54	29.37
8	Tax expense	3.00	2.64	1.44	10.80	9.03
9	Net Profit / (Loss) after taxes (7 - 8)	7.05	6.16	3.18	24.74	20.34
10	Paid-up equity share capital (Face value of Rs.10/-)	90.00	90.00	90.00	90.00	90.00
11	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	405.67	386.75
12	Earnings per share (EPS) in Rupees (Face value of Rs. 10 each)					
	(a) Basic	2.70	2.54	2.26	2.70	2.26
	(b) Diluted	2.70	2.54	2.26	2.70	2.26

Notes:

- 1 The above Financial Results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 30th May, 2016.
- 2 The figures for the quarter ended 31st March 2016 and 31st March 2015 are the balancing figure between the audited figures in respect of the full financial year and the published year to date figures upto the 3rd quarter of the relevant financial year.
- 3 The Board of Directors have recommended a final dividend of Rs. 0.50 per share of the face value of Rs. 10/- each for the financial year ended 31st March 2016 subject to the approval of the shareholders at the ensuing Annual General Meeting.
- 4 Previous period's figures have been regrouped/rearranged, wherever necessary to make them comparable with the current period figures.
- 5 The Company operates under single activity, hence Accounting Standard 17 'Segment Reporting' is not applicable.

For & on behalf of the Board of Directors




 Chiranjiv Vyas
 Director (DIN:00008898)

Date: 30th May 2016
Place: Mumbai

SW INVESTMENTS LIMITED

Statement of Assets and Liabilities as at 31st March, 2016

		As at 31st March, 2016	As at 31st March, 2015
		₹	₹
A	EQUITY AND LIABILITIES		
1	Shareholders Fund		
	(a) Share capital	9,000,000	9,000,000
	(b) Reserves and Surplus	40,567,469	38,674,635
	Sub total shareholders fund	49,567,469	47,674,635
2	Non Current Liabilities		
	(a) Deferred tax liabilities (net)	-	988
	Sub total non current liabilities	-	988
3	Current Liabilities		
	(a) Trade payable	65,757	82,309
	(b) Other current liabilities	315,971	270,922
	(c) Short-term provisions	541,610	541,620
	Sub total current liabilities	923,338	894,850
	TOTAL EQUITY AND LIABILITIES	50,490,807	48,570,473
B	ASSETS		
1	Non Current Assets		
	(a) Fixed assets	-	3,292
	(b) Non-current investments	2,245,410	2,245,411
	(c) Long-term loans and advances	92,641	81,763
	Sub total non current assets	2,338,051	2,330,466
2	Current Assets		
	(a) Trade Receivables	8,973	10,544
	(b) Cash and Bank balance	1,008,826	811,792
	(c) Short-term loans and advances	47,134,957	45,417,672
	Sub total current assets	48,152,756	46,240,008
	TOTAL ASSETS	50,490,807	48,570,474

For and on behalf of the Board of Directors
of SW Investments Limited

Date: 30th May 2016.
Place: Mumbai



(Signature)
(Kamal Kishor Vyas)
Director
(DIN: 00008898)

M B A H & CO

CHARTERED ACCOUNTANTS

120, MIDAS, Sahar Plaza Complex, Andheri Kurla Road,
Andheri (E), Mumbai 400059
Telefax: 022 40104772 Email: mbahco@gmail.com

INDEPENDENT AUDITOR'S REPORT

TO THE BOARD OF DIRECTORS OF SW INVESTMENTS LIMITED

1. We have audited the accompanying financial statements of SW INVESTMENTS LIMITED, for the year ended March 31, 2016 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the related financial statements which is in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013, as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement
2. We conducted our Audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

3. In our opinion and to the best of our information and according to the explanations given to us, the Statement :
 - i. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015; and
 - ii. gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the Net Profit and other financial information of the Company for the year ended March 31, 2016.
4. The Statement includes the results for the Quarter ended March 31, 2016 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For **M B A H & CO**
Chartered Accountants
(Firm's Registration Number: 121426W)



Mahesh Bhageria
Partner

Membership Number: 034499

Place : Mumbai
Date : 30th May, 2016

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Date: 30th May, 2016

To
Listing Department
BSE Limited
P. J. Tower, Dalal Street,
Mumbai – 400 001.

Scrip code: 503659

Sub: Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015

Dear Sir/Madam,

This is to declare that the Statutory Auditors of the Company i.e. M/s. M B A H & Co., Chartered Accountants (Firm Registration No. 121426W) have issued an Audit Report with unmodified opinions on Annual Audited Financial Results for the Year ended March 31, 2016. Hence, provisions of “Statement on Impact of Audit Qualifications” are not applicable to the Company.

This declaration is issued in compliance with Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements)(Amendment) Regulations, 2016, as issued by the Securities and Exchange Board of India vide Notification No. SEBI/LAD-NRO/GN/2016-17/001 dated May 25, 2016.

For SW Investments Limited



Director
(DIN: 00008898)
Kamal Kishor Vyas

