

SW INVESTMENTS LIMITED

Regd. Office: 5th Floor, Sunteck Centre, 37- 40 Subhash Road, Vile Parle (East), Mumbai 400057 CIN:L65990MH1980PLC023333,

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Unaudited Financial Results for the Quarter and Nine Months Ended 31.12.2015

(Rs in lacs)

Sr. No	Particulars	Quarter ended			Nine months ended		Year ended
		31-Dec-15	30-Sep-15	31-Dec-14	31-Dec-15	31-Dec-14	31-Mar-15
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
PART I							
1	Income from operations						
	(a) Income from operations	11.55	11.57	11.34	36.07	39.70	50.89
	(b) Other operating income	-	-	-	-	-	-
	Total income from operations	11.55	11.57	11.34	36.07	39.70	50.89
2	Expenses						
	(a) Operating expenses	-	-	-	-	-	-
	(b) Employee benefit expenses	1.19	1.23	2.92	4.30	7.81	10.31
	(c) Depreciation and amortisation expenses	-	-	-	-	-	-
	(d) Other expenses	1.81	1.32	3.72	6.53	7.32	11.52
	Total expenses	3.00	2.55	6.64	10.83	15.13	21.83
3	Profit / (Loss) from operations before other income and finance costs (1-2)	8.55	9.02	4.70	25.24	24.57	29.06
4	Other income	0.25	-	0.18	0.25	0.18	0.31
5	Profit / (Loss) from ordinary activities before finance costs (3 + 4)	8.80	9.02	4.88	25.49	24.75	29.37
6	Finance costs	-	-	-	-	-	-
7	Profit / (Loss) from ordinary activities after finance costs (5 - 6)	8.80	9.02	4.88	25.49	24.75	29.37
8	Tax expense	2.64	2.79	1.45	7.80	7.59	9.03
9	Net Profit / (Loss) after taxes (7 - 8)	6.16	6.23	3.43	17.69	17.16	20.34
10	Paid-up equity share capital (Face value of Rs. 10/-)	90.00	90.00	90.00	90.00	90.00	90.00
11	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	386.75
12	Earnings per share (EPS) in Rupees (Face value of Rs. 10 each)						
	(a) Basic	0.68	0.69	0.38	1.96	1.91	2.26
	(b) Diluted	0.68	0.69	0.38	1.96	1.91	2.26

Notes:

- The above Financial Results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 12th February 2016.
- The Statutory Auditors of the Company have carried out a Limited Review of the above financial results.
- Previous period's figures have been regrouped/rearranged, wherever necessary to make them comparable with the current period figures.
- The Company operates under single activity, hence Accounting Standard 17 'Segment Reporting' is not applicable.

For & on behalf of the Board of Directors

Kamalkishor Vyas

**Kamalkishor Vyas
Director(DIN:00008898)**



Date: 12th February, 2016

Place: Mumbai

M B A H & CO
CHARTERED ACCOUNTANTS
120, MIDAS, Sahar Plaza Complex, Andheri Kurla Road,
Andheri (E), Mumbai 400059
Telefax: 022 40104772 Email: mbahco@gmail.com

LIMITED REVIEW REPORT

Review Report to SW Investments Limited

We have reviewed the accompanying statement of unaudited financial results of **SW Investments Limited** having its registered office at 5th Floor, Sunteck Centre, 37-40, Subhash Road, Vile Parle (East), Mumbai 400057 for the **period ended 31st December, 2015**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of the Company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

This certificate has been issued at the request of the company.

For **M B A H & CO**
Chartered Accountants
(Firm Registration No 121426W)



Place of Signature: Mumbai
Date: 12th February, 2016


Mahesh Bhageria
Partner
Membership No. 034499