

SW INVESTMENTS LIMITED

Regd. Office: 5th Floor, Sunteck Centre, 37-40 Subhash Road, Vile Parle (East) Mumbai 400057.

CIN No.:L65990MH1980PLC02333 Tel: +22 4287 7800 Fax: +22 4287 7890

Email Id: cosec@swlindia.com.Website: www.swlindia.com

SWIL/BSE/25/18-19

Date: 1st February, 2019

To
Corporate Relation Department
BSE Limited
P. J. Tower, Dalal Street,
Mumbai – 400 001
Scrip Code: 503659

Sub: Outcome of Board Meeting

Dear Sir/Madam,

This is to inform you that the Board of Directors at its meeting held today i.e. February 1, 2019 transacted the following business:

1. Approved Unaudited financial results for the quarter and nine months ended December 31, 2018.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we enclose the following:

- a. Copy of unaudited financial results for the quarter and nine months ended December 31, 2018.
- b. Limited Review Report for the above mentioned financial results.

The meeting of the Board of Directors commenced at 4.00 p.m. and concluded at 5.30 p.m.

This is for your information and records.

Thanking You,
For SW Investments Limited


Sapna Patel
Company Secretary
Encl: a/a



M B A H & CO
CHARTERED ACCOUNTANTS
120, MIDAS, Sahar Plaza Complex, Andheri Kurla Road,
Andheri (East), Mumbai 400059
Tel.: 022 40104772 Email: mbahco@gmail.com

LIMITED REVIEW REPORT

Review report
To The Board of Directors,
SW Investments Limited

We have reviewed the accompanying statement of unaudited financial results of **SW Investments Limited** having its registered office at 5th Floor, Sunteck Centre, 37-40, Subhash Road, Vile Parle (East), Mumbai 400057 for the quarter ended 31st December 2018 pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 read with Circular No. CIR/CFD/CMD/15/2015 dated November 30, 2015 and SEBI Circular No CIR/CFD/FAC/62/2016 dated July 05, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/CMD/15/2015 dated November 30, 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

This certificate has been issued at the request of the company.

For **M B A H & CO**
Chartered Accountants
(Firm Registration No 121426W)



Mahesh Bhageria
Partner
Membership No. 034499

Place: Mumbai
Date: 1st February 2019

SW INVESTMENTS LIMITED

Regd. Office: 5th Floor, Sunteck Centre, 37- 40 Subhash Road, Vile Parle (East), Mumbai 400057 CIN:L65990MH1980PLC023333
website:www.swlindia.com, Email :cosec@swlindia.com, Tel:+91 224287 7800

Unaudited Financial Results for the Quarter and Nine Months Ended 31st December 2018

(Rs. In Lakhs)

Sr. No.	Particulars	Quarter Ended				Nine Months Ended		Year Ended
		31-Dec-2018	30-Sep-2018	30-Jun-2018	31-Dec-2017	31-Dec-2018	31-Dec-2017	31-Mar-2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations							
	(a) Revenue from operations	42.63	429.32	2,957.56	14.89	3,429.51	45.66	49.45
	(b) Other income	-	0.67	-	0.62	0.67	0.62	0.74
	Total income	42.63	429.99	2,957.56	15.51	3,430.18	46.28	50.19
2	Expenses							
	(a) Cost of Revenue	24.50	424.06	2,913.36	-	3,361.92	-	-
	(b) Employee benefit expenses	1.30	1.21	1.61	1.20	4.12	3.53	4.77
	(c) Other expenses	3.96	3.93	5.30	3.04	13.19	11.29	13.47
	Total expenses	29.76	429.20	2,920.27	4.24	3,379.23	14.82	18.24
3	Profit / (Loss) before tax (1 - 2)	12.87	0.79	37.29	11.27	50.95	31.46	31.95
4	Tax expense:							
	(i) Current Tax	3.36	(0.03)	9.79	4.75	13.12	7.96	8.10
5	Net Profit / (Loss) for the period / year (3 +/- 4)	9.51	0.82	27.50	6.52	37.83	23.50	23.85
6	Other Comprehensive Income							
	A. Items that will not be reclassified to profit or loss							
	Gain/(Loss) on Fair Valuation of Investment	2.10	(0.52)	(2.60)	3.03	(1.02)	0.44	(2.64)
	Total other comprehensive income	2.10	(0.52)	(2.60)	3.03	(1.02)	0.44	(2.64)
7	Total comprehensive income for the period (5 +/- 6)	11.61	0.30	24.90	9.55	36.81	23.94	21.21
8	Earnings per share (of Rs 10/- each) (not annualised):							
	(a) Basic	1.06	0.09	3.05	0.72	4.20	2.61	2.65
	(b) Diluted	1.06	0.09	3.05	0.72	4.20	2.61	2.65
	See accompanying notes to the financial results							

Notes to the financial results:

- The above unaudited financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on February 1, 2019.
- The unaudited financial results for the quarter and nine months ended on December 31, 2018 have been subjected to Limited Review by the Statutory Auditors.
- The Company operates under single activity, hence Accounting Standard 17 'Segment Reporting' is not applicable.
- Figures pertaining to previous periods/year have been regrouped/reclassified wherever found necessary to conform to current period's/year's presentation.

Date: February 1, 2019

Place: Mumbai

For and on behalf of Board of Directors
of SW Investments Limited

Pankaj Jain

Director (DIN 00048283)

