

SW INVESTMENTS LIMITED

5th Floor, Sunteck Centre, 37-40 Subhash Road, Vile Parle (East) Mumbai 400057. CIN NO.:L65990MH1980PLC023333
Tel: +22 4287 7800 Fax : +22 4287 7890 Email Id : cosec@swlindia.com. Website: www.swlindia.com

SWIL/BSE/17/17-18

Date: 10th August, 2017

To
BSE Limited
P. J. Tower, Dalal Street,
Mumbai – 400 001

Scrip Code: 503659
Sub: Outcome of Board Meeting

Dear Sir/Madam,

This is to inform you that the Board of Directors at its meeting held today i.e. August 10, 2017 transacted the following business:

1. Approved Unaudited financial results for the quarter ended June 30, 2017.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we enclose the following:

- Copy of unaudited financial results for the quarter ended June 30, 2017.
- Limited Review Report for the above mentioned financial results.

2. Approved alteration of Memorandum and Articles of Association of the Company in compliance to Companies Act, 2013, subject to approval of shareholders.

The meeting of the Board of Directors commenced at 2.30 p.m. and concluded at 3.00 p.m.

Kindly take the same on record.

Thanking You,

For SW Investments Limited


Sapna Patel
Company Secretary

Encl: a/a

SW INVESTMENTS LIMITED

Regd. Office: 5th Floor, Sunteck Centre, 37- 40 Subhash Road, Vile Parle (East), Mumbai 400057 CIN:L65990MH1980PLC023333
website:www.sw1india.com, Email :cosec@sw1india.com, Tel:+91 224287 7800

Unaudited Financial Results for the Quarter Ended 30th June 2017

(Rs. In Lakh)

Sr. No.	Particulars	Quarter Ended	
		30-Jun-2017	30-Jun-2016
		Unaudited	Unaudited
1	Income from operations		
	(a) Revenue from operations	14.17	11.86
	(b) Other income	-	-
	Total income	14.17	11.86
2	Expenses		
	(a) Employee benefits expense	0.91	0.98
	(b) Other expenses	5.52	4.43
	Total expenses	6.43	5.41
3	Profit / (Loss) before tax (1 - 2)	7.74	6.45
4	Tax expense:		
	(i) Current Tax	1.99	2.03
5	Net Profit / (Loss) for the period / year (3 +/- 4)	5.75	4.42
6	Other Comprehensive Income		
	A. Items that will not be reclassified to profit or loss		
	Gain/(Loss) on Fair Valuation of Investment	(0.37)	0.66
	Total other comprehensive income	(0.37)	0.66
7	Total comprehensive income for the period (5 +/- 6)	5.37	5.08
8	Earnings per share (of Rs 10/- each) (not annualised):		
	(a) Basic	0.64	0.49
	(b) Diluted	0.64	0.49
	See accompanying notes to the financial results		

Notes to the financial results:

- The above unaudited financial results for the quarter ended June 30, 2017 have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on August 10, 2017. The unaudited financial results for the quarter ended June 30, 2017, have been subjected to Limited Review by Statutory Auditors.
- The Ind AS compliant corresponding figures of the corresponding quarter of the previous year have not been subjected to limited review or an audit. However, the management has exercise the necessary due diligence to ensure that such financial results provide a true and fair view.
- The Financial results have been prepared in accordance with the recognition and measurement principles laid down in Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) on Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013, read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 and other recognised accounting practices and policies to the extent applicable. Begning April 1, 2017 the company has adopted for the first time IND AS with a transition date of April 1 2016. The Company has applied optional and mandatory exemptions wherever applicable as prescribed under Ind AS 101.
- The reconciliation of net profit or loss reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given below:

(Rs. In Lakh)

Description	Quarter ended 30th June 2016 (Unaudited)
Net profit or loss as per Previous GAAP (Indian GAAP)	4.42
Add: Adjustment	
Gain/(Loss) on Fair Valuation of Investment	0.66
Net profit/loss as per Ind AS	5.08
Other comprehensive income, net of income tax	-
Total comprehensive income for the period	5.08

- The Company operates under single activity, hence Accounting Standard 17 'Segment Reporting' is not applicable.
- Figures pertaining to previous periods/year have been regrouped/reclassified wherever found necessary to conform to current period's/year's presentation.

For and on behalf of Board of Directors
of SW Investments Limited

[Signature]
Director



(DIN: 0004828)

Date: August 10, 2017

Place: Mumbai

M B A H & C O

CHARTERED ACCOUNTANTS

120, MIDAS, Sahar Plaza Complex, Andheri Kurla Road,
Andheri (E), Mumbai 400059

Telefax: 022 40104772 Email: mbahco@gmail.com

LIMITED REVIEW REPORT

Review report
To The Board of Directors,
SW Investments Limited

We have reviewed the accompanying statement of unaudited financial results of **SW Investments Limited** having its registered office at 5th Floor, Sunteck Centre, 37-40, Subhash Road, Vile Parle (East), Mumbai 400057 for the quarter ended 30th June, 2017 pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 read with Circular No. CIR/CFD/CMD/15/2015 dated November 30, 2015 and SEBI Circular No CIR/CFD/FAC/62/2016 dated July 05, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/CMD/15/2015 dated November 30, 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

This certificate has been issued at the request of the company.

For **M B A H & C O**
Chartered Accountants
(Firm Registration No 121426W)





Mahesh Bhageria
Partner

Membership No. 034499

Place: Mumbai
Date: 10th August, 2017