

SW INVESTMENTS LIMITED

5th Floor, Sunteck Centre, 37-40 Subhash Road, Vile Parle (East) Mumbai 400057. CIN NO.:L65990MH1980PLC023333
Tel: +22 4287 7800 Fax : +22 4287 7890 Email Id : cosec@swlindia.com. Website: www. swlindia.com

SWIL/BSE/ ___/15-16

Date: 9th November, 2015

To
Corporate Relation Department
BSE Limited
P. J. Tower, Dalal Street,
Mumbai – 400 001

Scrip Code: 503659
Sub: Outcome of Board Meeting

Dear Sir,

This is to inform you that the Board of Directors at their meeting held today i.e. 9th November, 2015 transacted the following business:

1. Considered and adopted the Unaudited Financial Results for the quarter and half year ended 30th September, 2015.
2. Resignation of Mrs. Vandana Kacholia, Director of the Company.
3. Appointed Mrs. Lalitha Cheripalli (DIN: 07026989) as Woman Director of the Company.
4. Appointed Ms. Mayuri Jain as Company Secretary of the Company.
5. Adopted the Uniform Listing Agreement with BSE Ltd. as per circular issued by SEBI dated October 13, 2015

Kindly take the same on records and acknowledge the receipt of the same.

Thanking You,

Yours Faithfully

For SW Investments Limited


Authorised Signatory



SW INVESTMENTS LIMITED

Regd. Office: 5th Floor, Sunteck Centre, 37- 40 Subhash Road, Vile Parle (East), Mumbai 400057 CIN:L65990MH1980PLC023333,
Email add: cosec@swlindia.com, website: www.swlindia.com, Tel:+91 22 4287 7800, Fax:+91 22 4287 7890
Unaudited Financial Results for the Quarter and Half Year Ended 30.09.2015

(Rs in lacs)

| Sr. No | Particulars | Quarter ended | | | Half year ended | | Year ended |
|---------------|---|---------------|-----------|-----------|-----------------|-----------|------------|
| | | 30-Sep-15 | 30-Jun-15 | 30-Sep-14 | 30-Sep-15 | 30-Sep-14 | 31-Mar-15 |
| | | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| PART I | | | | | | | |
| 1 | Income from operations | | | | | | |
| | (a) Income from operations | 11.57 | 12.95 | 12.84 | 24.52 | 28.36 | 50.89 |
| | (b) Other operating income | - | - | - | - | - | - |
| | Total income from operations | 11.57 | 12.95 | 12.84 | 24.52 | 28.36 | 50.89 |
| 2 | Expenses | | | | | | |
| | (a) Operating expenses | - | - | - | - | - | - |
| | (b) Employee benefit expenses | 1.23 | 1.88 | 2.20 | 3.11 | 4.89 | 10.31 |
| | (c) Depreciation and amortisation expenses | - | - | - | - | - | - |
| | (d) Other expenses | 1.32 | 3.40 | 1.41 | 4.72 | 3.60 | 11.52 |
| | Total expenses | 2.55 | 5.28 | 3.61 | 7.83 | 8.49 | 21.83 |
| 3 | Profit / (Loss) from operations before other income and finance costs (1-2) | 9.02 | 7.67 | 9.23 | 16.69 | 19.87 | 29.06 |
| 4 | Other income | - | - | - | - | - | 0.31 |
| 5 | Profit / (Loss) from ordinary activities before finance costs (3 + 4) | 9.02 | 7.67 | 9.23 | 16.69 | 19.87 | 29.37 |
| 6 | Finance costs | - | - | - | - | - | - |
| 7 | Profit / (Loss) from ordinary activities after finance costs (5 - 6) | 9.02 | 7.67 | 9.23 | 16.69 | 19.87 | 29.37 |
| 8 | Tax expense | 2.79 | 2.37 | 2.85 | 5.16 | 6.14 | 9.03 |
| 9 | Net Profit / (Loss) after taxes (7 - 8) | 6.23 | 5.30 | 6.38 | 11.53 | 13.73 | 20.34 |
| 10 | Paid-up equity share capital (Face value of Rs. 10/-) | 90.00 | 90.00 | 90.00 | 90.00 | 90.00 | 90.00 |
| 11 | Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year | - | - | - | - | - | 386.75 |
| 12 | Earnings per share (EPS) in Rupees (Face value of Rs. 10 each) | | | | | | |
| | (a) Basic | 0.69 | 0.59 | 0.71 | 1.28 | 1.53 | 2.26 |
| | (b) Diluted | 0.69 | 0.59 | 0.71 | 1.28 | 1.53 | 2.26 |

PART II

| A PARTICULARS OF SHAREHOLDING | | | | | | |
|--------------------------------------|--|---------|--|---------|---------|---------|
| 1 | Public Shareholding : | | | | | |
| | - Numbers of Shares | 519,000 | 519,000 | 519,000 | 519,000 | 519,000 |
| | - Percentage of Shareholding% | 57.67 | 57.67 | 57.67 | 57.67 | 57.67 |
| 2 | Promoters and Promoters Group Shareholding | | | | | |
| | a) Pledged/ Encumbered | | | | | |
| | - Numbers of Shares | - | - | - | - | - |
| | - Percentage of Shares (as a % of the total shareholding of promoter and promoter group) | - | - | - | - | - |
| | - Percentage of Shares (as a % of the total share capital of the company) | - | - | - | - | - |
| | b) Non-encumbered | | | | | |
| | - Numbers of Shares | 381,000 | 381,000 | 381,000 | 381,000 | 381,000 |
| | - Percentage of Shares (as a % of the total shareholding of promoter and promoter group) | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 |
| | - Percentage of Shares (as a % of the total share capital of the company) | 42.33 | 42.33 | 42.33 | 42.33 | 42.33 |
| B | INVESTOR COMPLAINTS | | | | | |
| | Pending at the beginning of the quarter | NIL | Disposed of during the quarter | | | NIL |
| | Received during the quarter | NIL | Remaining unresolved at the end of the quarter | | | NIL |

Notes:

- The above Financial Results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 9th November 2015.
- Previous period's figures have been regrouped/rearranged, wherever necessary to make them comparable with the current period figures.
- The Company operates under single activity, hence Accounting Standard 17 'Segment Reporting' is not applicable.

For & on behalf of Board of Directors

Pankaj Jain
Director
Pankaj Jain



DIN : 00048783

Date: 9th November, 2015

Place: Mumbai

SW INVESTMENTS LIMITED

Statement of Assets and Liabilities as at 30th September, 2015

| | | As at 30th Sept, 2015 | As at 31st March, 2015 |
|----------|--|--------------------------|---------------------------|
| | | ₹ | ₹ |
| A | EQUITY AND LIABILITIES | | |
| 1 | Shareholders Fund | | |
| | (a) Share capital | 9,000,000 | 9,000,000 |
| | (b) Reserves and Surplus | 39,827,009 | 38,674,635 |
| | Sub total shareholders fund | 48,827,009 | 47,674,635 |
| 2 | Non Current Liabilities | | |
| | (a) Deferred tax liabilities (net) | 988 | 988 |
| | Sub total non current liabilities | 988 | 988 |
| 3 | Current Liabilities | | |
| | (a) Trade payable | 55,391 | 82,309 |
| | (b) Other current liabilities | 313,962 | 270,922 |
| | (c) Short-term provisions | 564,682 | 541,620 |
| | Sub total current liabilities | 934,035 | 894,851 |
| | TOTAL EQUITY AND LIABILITIES | 49,762,032 | 48,570,474 |
| B | ASSETS | | |
| 1 | Non Current Assets | | |
| | (a) Fixed assets | 3,292 | 3,292 |
| | (b) Non-current investments | 2,245,411 | 2,245,411 |
| | (c) Long-term loans and advances | 132,684 | 81,763 |
| | Sub total non current assets | 2,381,387 | 2,330,466 |
| 2 | Current Assets | | |
| | (a) Trade Receivables | - | 10,544 |
| | (b) Cash and Bank balance | 1,032,436 | 811,792 |
| | (c) Short-term loans and advances | 46,348,209 | 45,417,672 |
| | Sub total current assets | 47,380,645 | 46,240,008 |
| | TOTAL ASSETS | 49,762,032 | 48,570,474 |

For and on behalf of the Board of Directors
of SW Investments Limited

Date: 9th November, 2015
Place: Mumbai

Director
Pankaj Jain

DIN : 00048283



M B A H & CO

CHARTERED ACCOUNTANTS

**120, MIDAS, Sahar Plaza Complex, Andheri Kurla Road,
Andheri (E), Mumbai 400059**

Telefax: 022 40104772 Email: mbahco@gmail.com

Limited Review Report

We have reviewed the accompanying statement of unaudited financial results of **SW Investments Limited** (Formerly known as Sunteck Wealthmax Investments Limited) having its registered office at 5th Floor, Sunteck Centre, 37-40, Subhash Road, Vile Parle (East), Mumbai 400057 for the **period ended 30th September, 2015** except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of the Company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

This certificate has been issued at the request of the company.

For M B A H & CO
Chartered Accountants
(Firm Regn. No. 121426W)



Mahesh Bhageria

Mahesh Bhageria
Partner

Membership No. 034499

Place: Mumbai

Date: 9th November, 2015