

SW INVESTMENTS LIMITED

5th Floor, Sunteck Centre, 37-40 Subhash Road, Vile Parle (East) Mumbai 400057. CIN NO.: L65990MH1980PLC023333
Tel: +22 4287 7800 Fax : +22 4287 7890 Email Id : cosec@swlindia.com. Website: www.swlindia.com

SWIL/BSE/07/17-18

Date: 26th May, 2017

To

BSE Limited

P. J. Tower, Dalal Street,
Mumbai – 400 001

Scrip Code: 503659

Sub: Outcome of Board Meeting

Dear Sir/Madam,

This is to inform you that the Board of Directors at their meeting held today i.e. May 26, 2017 transacted the following business:

- Approved Audited Financial Results for the quarter and year ended March 31, 2017.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we enclose herewith the following:

- Copy of Audited Financial Results for the quarter and year ended March 31, 2017.
- Auditor's Report on Financial Results.

We hereby declare that M/s. M B A H & Co., Chartered Accountants, Statutory Auditors of the Company have issued Audit Reports with unmodified (i.e. unqualified) opinion on the Standalone and Consolidated Financial Statements for the year ended March 31, 2017.

The meeting of the Board of Directors commenced at 4.00 p.m. and concluded at 5.00 p.m.

This is for your information and records.

Thanking You,

Yours Faithfully,

For SW Investments Limited


Sapna Patel

Company Secretary

Encl: a/a



SW INVESTMENTS LIMITED

Regd. Office: 5th Floor, Sunteck Centre, 37- 40 Subhash Road, Vile Parle (East), Mumbai 400057 CIN:L65990MH1980PLC023333,
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Audited Financial Results for the Quarter and Year Ended March 31, 2017

(Rs in lakhs)

(Rs in lakhs)						
Sr. No	Particulars	Quarter ended			Year ended	
		31-Mar-17	31-Dec-16	31-Mar-16	31-Mar-17	31-Mar-16
		Audited	Unaudited	Audited	Audited	Audited
PART I						
1	Income					
	(a) Revenue from operations	13.53	11.97	11.92	49.37	47.99
	(b) Other income	1.04	0.35	0.62	1.39	0.87
	Total income	14.57	12.32	12.54	50.76	48.86
2	Expenditure					
	(a) Operating expenses	-	-	-	-	-
	(b) Employee benefit expenses	1.57	1.01	1.24	4.50	5.54
	(c) Depreciation and amortisation expenses	-	-	-	-	-
	(d) Other expenses	2.27	2.41	1.25	14.88	7.78
	Total Expenditure	3.84	3.42	2.49	19.38	13.32
3	Profit / (Loss) before exceptional and extraordinary items and tax (1-2)	10.73	8.90	10.05	31.38	35.54
4	Exceptional items	-	-	-	-	-
5	Profit / (Loss) before extraordinary items and tax (3-4)	10.73	8.90	10.05	31.38	35.54
6	Extraordinary items	-	-	-	-	-
7	Profit / (Loss) before tax (5-6)	10.73	8.90	10.05	31.38	35.54
8	Tax expense	2.99	2.43	3.00	9.09	10.80
9	Profit / (Loss) for the period from continuing operations (7-8)	7.74	6.47	7.05	22.29	24.74
10	Profit / (Loss) from discontinuing operations	-	-	-	-	-
11	Tax expense of discontinuing operations	-	-	-	-	-
12	Profit / (Loss) for the period from discontinuing operations (10-11)	-	-	-	-	-
13	Net Profit / (Loss) after taxes (9+12)	7.74	6.47	7.05	22.29	24.74
14	Paid-up equity share capital	90.00	90.00	90.00	90.00	90.00
15	Reseves and surplus (excluding revaluation reserves)	-	-	-	427.97	405.67
16	Earnings per share (EPS) in Rupees (Face value of Rs. 10 each)					
	(a) Basic EPS	0.86	0.72	2.70	2.48	2.70
	(b) Diluted EPS	0.86	0.72	2.70	2.48	2.70

Notes:

- The above Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at their Meetings held on 26th May, 2017 and have been audited by the Statutory Auditors of the Company. The report of Statutory Auditors is unmodified.
- The figures for the quarter ended 31st March, 2017 and 31st March, 2016 are the balancing figure between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the relevant financial year.
- Previous period's figures have been regrouped/rearranged, wherever necessary to make them comparable with the current period figures.
- The Company operates under single activity, hence Accounting Standard 17 'Segment Reporting' is not applicable.

For & on behalf of Board of Directors of
SW Investment Limited

Pankaj Jain

Director (DIN: 00048283)



Date: May 26, 2017

Place: Mumbai

SW INVESTMENTS LIMITED

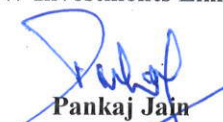
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Statement of Assets and Liabilities as at 31st March, 2017

		As at 31st March, 2017 Amount Rs	As at 31st March, 2016 Amount Rs
A	EQUITY AND LIABILITIES		
1	<u>Shareholders Fund</u>		
	(a) Share capital	9,000,000	9,000,000
	(b) Reserves and surplus	42,796,855	40,567,469
	Sub-total-Shareholders' Fund	51,796,855	49,567,469
2	<u>Current Liabilities</u>		
	(a) Trade payable	173,707	65,757
	(b) Other current liabilities	910,849	315,971
	(c) Short-term provisions	80,877	541,610
	Sub-total-Current Liabilities	1,165,433	923,338
	TOTAL EQUITY AND LIABILITIES	52,962,288	50,490,807
B	ASSETS		
1	<u>Non Current Assets</u>		
	(a) Non-current investments	2,245,411	2,245,410
	(b) Long-term loans and advances	41,720	92,641
	Sub-total-Non-Current Assets	2,287,131	2,338,051
2	<u>Current Assets</u>		
	(a) Trade receivables	30,421	8,973
	(b) Cash and bank balance	1,516,398	1,008,826
	(c) Short-term loans and advances	49,128,338	47,134,957
	Sub-total-Current Assets	50,675,157	48,152,756
	TOTAL ASSETS	52,962,288	50,490,807

For and on behalf of the Board of Directors of
SW Investments Limited

Date: May 26, 2017
Place: Mumbai


Pankaj Jain
 Director (DIN: 00048283)
 

M B A H & CO

CHARTERED ACCOUNTANTS

120, MIDAS, Sahar Plaza Complex, Andheri Kurla Road,
Andheri (East), Mumbai 400059

INDEPENDENT AUDITOR'S REPORT

To,
The Board of Directors
SW Investments Limited,

We have audited the standalone financial statements of **SW Investments Limited** ("the Company"), for the year ended on 31st March 2017, attached herewith being submitted by the company pursuant to the requirement of the regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These Financial results are the responsibility of the company's management and have been prepared on the basis of related financial statements prepared in accordance with the Accounting Standard prescribed under Section 133 of The Companies Act, 2013 read with rule 7 of Companies (Accounts) Rules, 2014 (as amended) and other accounting principles generally accepted in India.

Our responsibility is to express an opinion on these standalone financial statements. We conducted our audit in accordance with the Standards on Auditing generally accepted in India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial results are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial results that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the financial results. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial results.

In our opinion and to the best of our information and according to the explanations given to us these financial results:

- (i) Are presented in accordance with the requirement of regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regards; and
- (ii) Give a true and fair view of the net profit and other financial information of the Company for the financial year ended 31st March 2017.

For M B A H & CO
Chartered Accountants
(Firm's Registration Number: 121426W)



[Signature]

MAHESH BHAGERIA
Partner
Membership Number: 034499

Place: Mumbai
Date: May 26, 2017